

ASSET vs. LIABILITY



Assets are valuable things that you own; Liabilities are any debts you have.

Direction: Drag and drop each word to its corresponding box.

WHAT YOU OWN

- Cash
- Investments
- Bank Debt
- Inventory
- Mortgage Debt
- Wages Owed
- Office Equipment
- Machinery
- Accounts Payable
- Real Estate
- Taxes Owed
- Land
- Unpaid Bills
- Buildings
- Intellectual Property

WHAT YOU OWE

NET WORTH CALCULATION

Directions: You will get a "True" or "False" question from the instructors. If you answer it correctly, you will draw an asset card; otherwise, you will draw a liability card. Write down the values that are on your and your group member's cards ; use the equation to determine your group net worth.

$$\text{ASSETS} - \text{LIABILITIES} = \text{NET WORTH}$$

Asset

Total

Liability

Total

Group Net Worth: _____

