Understanding Your CREDIT SCORE

What is a credit score and how does it affect me?

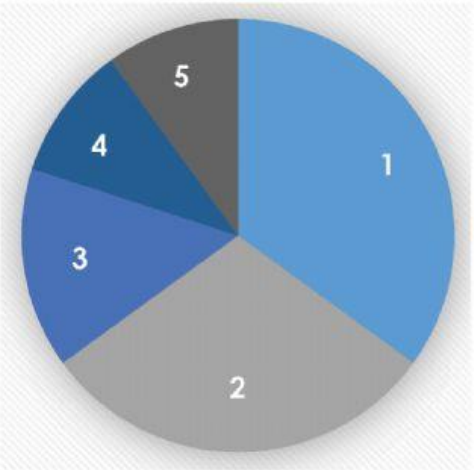
A credit score (also known as a FICO* score) is a number ranging from 300 to 850 and is an indicator of a person's credit worthiness. Lenders use credit scores as one factor in determining whether to make a loan to a consumer.

The score is made up of five major indicators with a weighted percentage of influence on the final score. Credit scores are calculated from a lot of different credit data in your credit report. This data can be grouped into the five categories. The percentages in the chart reflect how important each of the categories is in determining your credit score.

*FICO stands for Fair, Isaac & Company

CREDIT SCORE

Direction: Based on the pie chart below, match Column A with Column B by drawing arrows.



Column A	Column B
1.	15% - Length of Credit History
2.	35% - Payment History
3.	10% - Types of Credit Used
4.	30% - Amounts Owed
5.	10% - New Credit

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