



CREDIT CARD FEES

Direction: Match the terms with their definitions.

Annual Percentage Rate

A fee charged by your credit card company for using credit card to obtain cash via ATM or cash-equivalent transactions.

Annual Fee

A yearly charge by banks and financial institutions to customers for use of their credit cards.

Cash Advance Fee

A fee charged when a consumer fails to make the payment on credit card debts by the due date.

Late Payment Fee

A fee charged by credit card companies to transfer existing debt from another lender.

Foreign Transaction Fee

The annual rate of interest charged to borrowers.

Balance Transfer Fee

A fee imposed by a credit card issuer on a transaction that takes place overseas or with a foreign merchant.

