

# SPENDING PLAN

# Reality Check ✓

**Directions:** Individually, select the dollar amount you wish to spend on each item. Then, calculate your grand total spending plan by adding up all your options. Now, calculate your net pay needed each month using the formula: **Grand Total / 173.33 = Net Pay**. Next, calculate your needed gross pay using the formula: **Net Pay x 1.25 = Gross Pay**.

Expenses	Options			Other Amount	Fixed or Variable	Need or Want
	Low	Mid	High			
<b>Savings</b>						
Emergency Savings	\$100	\$200	\$300		F V	N W
<b>Pay yourself first (save for your future)</b>						
<b>Shelter</b>						
Apartment (shared two bedroom)	\$500	\$800	\$1000		F V	N W
<b>Transportation</b>						
Car (payments, insurance, gas, maintenance)	\$400	\$600	\$800		F V	N W
Uber/Lyft	\$100	\$200	\$400		F V	N W
Public Transportation (bus, train)	\$25	\$50	\$150		F V	N W
<b>Food</b>						
Groceries (eat at home)	\$150	\$300	\$400		F V	N W
Eating out (in addition to groceries)	\$50	\$150	\$300		F V	N W
<b>Utilities</b>						
Cell Phone	None	\$45	\$100		F V	N W
Utilities shared w/ roomate	\$50	\$75	\$90		F V	N W
Cable TV (shared with roomate)	None	\$40	\$60		F V	N W
Internet (shared with roomate)	None	\$20	\$40		F V	N W
<b>Insurance</b>						
Renter's	\$0	\$10	\$15		F V	N W
Health (Possibly provided by employer)	\$150	\$250	\$400		F V	N W
<b>Personal/Lifestyle</b>						
Clothing	\$50	\$100	\$200		F V	N W
Entertainment	\$40	\$80	\$120		F V	N W
Hair cuts, manicures, etc.	\$20	\$80	\$200		F V	N W
Memberships (Gyms, Games, etc)	\$30	\$70	\$145		F V	N W
Pets (food, vet, grooming)	\$0	\$40	\$100		F V	N W
Personal Hygiene (yes, you need this)	\$10	\$20	\$30		F V	N W
Lessons (sports, music, dance, etc.)	\$20	\$100	\$200		F V	N W
Cleaning, household supplies	\$10	\$20	\$30		F V	N W
Other					F V	N W
<b>TOTAL</b>						
Grand Total =						Net pay needed
Gross pay needed =						You must earn this much



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LIVE WORKSHEETS