

Name _____

Date _____

Hire Purchase 13

1) The hire purchase price of a table is \$420. Mark buys the table by making a down payment of \$120 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$420 - \$ \rule{1cm}{0.4pt}) \div 12 = \$ \rule{1cm}{0.4pt}$$

2) The hire purchase price of a chair is \$1100. Mark buys the chair by making a down payment of \$200 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$1100 - \$ \rule{1cm}{0.4pt}) \div 12 = \$ \rule{1cm}{0.4pt}$$

3) The hire purchase price of a bookcase is \$780. Mark buys the bookcase by making a down payment of \$180 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$780 - \$ \rule{1cm}{0.4pt}) \div 10 = \$ \rule{1cm}{0.4pt}$$

4) The hire purchase price of a bed is \$660. Mark buys the bed by making a down payment of \$110 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$660 - \$ \rule{1cm}{0.4pt}) \div 10 = \$ \rule{1cm}{0.4pt}$$

5) The hire purchase price of a smart watch is \$880. Mark buys the watch by making a down payment of \$220 followed by 6 weekly instalments. How much money is each instalment?

$$\text{Ans.} = (\$880 - \$ \rule{1cm}{0.4pt}) \div 6 = \$ \rule{1cm}{0.4pt}$$