

Name _____

Date _____

Hire Purchase 11

1) The hire purchase price of a table is \$680. Mark buys the table by making a down payment of \$200 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$680 - \$ \underline{\hspace{2cm}}) \div 12 = \$ \underline{\hspace{2cm}}$$

2) The hire purchase price of a chair is \$460. Mark buys the chair by making a down payment of \$100 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$460 - \$ \underline{\hspace{2cm}}) \div 12 = \$ \underline{\hspace{2cm}}$$

3) The hire purchase price of a bookcase is \$980. Mark buys the bookcase by making a down payment of \$300 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$980 - \$ \underline{\hspace{2cm}}) \div 10 = \$ \underline{\hspace{2cm}}$$

4) The hire purchase price of a bed is \$1200. Mark buys the bed by making a down payment of \$400 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$1200 - \$ \underline{\hspace{2cm}}) \div 10 = \$ \underline{\hspace{2cm}}$$

5) The hire purchase price of a smart watch is \$800. Mark buys the watch by making a down payment of \$80 followed by 6 weekly instalments. How much money is each instalment?

$$\text{Ans.} = (\$800 - \$ \underline{\hspace{2cm}}) \div 6 = \$ \underline{\hspace{2cm}}$$