

Name

**Activity 10 (Creditors Allowances Journal)**

*Required*

Use the following information from Lonely Traders to prepare the Creditors Allowances Journal for June 2010.

*Transactions: June 2010*

- 6     Returned trading stock to RN Wholesalers for R800 less 20% trade discount. Issue debit note 45.
- 14    Send an incorrect order for packing material back to Davido Traders to the value of R80 together with debit note 46.
- 19    RN Wholesalers did not give trade discount of 20% for goods previously bought to the value of R14 000. RN Wholesalers will correct the mistake. Issue debit note 47 for the trade discount.
- 30    Returned damaged stationery to the value of R120 to Sam Distributors. Issue debit note 48.

| Answer sheet                                              |     |          |     |                   |               |            |                     |     |         |
|-----------------------------------------------------------|-----|----------|-----|-------------------|---------------|------------|---------------------|-----|---------|
| Creditors Allowances Journal of Lonely Traders – May 2010 |     |          |     |                   |               |            |                     | CAJ |         |
| Doc                                                       | Day | Creditor | Fol | Creditors control | Trading stock | Stationery | Sundry account (10) |     |         |
|                                                           |     |          |     |                   |               |            | Amount              | Fol | Details |
|                                                           |     |          |     |                   |               |            |                     |     |         |
|                                                           |     |          |     |                   |               |            |                     |     |         |
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