9 Spend or save?

VOCABULARY Money

1 Choose the correct answer.

1 You'll never be *financially independent* / *short of cash* if you don't get a job.
2 We're on a very tight *debit card* / *budget* this holiday because we spent a lot on the flights.
3 How much money did you *pay off* / *take out* of the cashpoint today?
4 A family can't *pay off* / *live on* so little each month.
5 I've finally *paid off* / *taken out* that large credit card bill from the holiday.
6 Sorry, I can't come out tonight – I'm really *wealthy* / *short of cash*.
7 I need to check my *balance* / *budget* at the cashpoint before I buy these clothes.
8 Two burgers for the price of one – I call that a *budget* / *bargain*.
9 I needed to get some money but the *cashpoint* / *PIN* was empty.
10 Do your parents give you *an allowance* / *savings* every week?

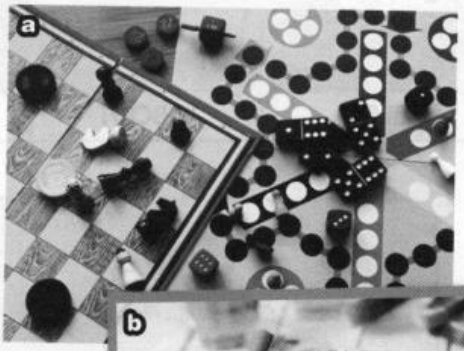
2 Match the descriptions to words or phrases in exercise 1.

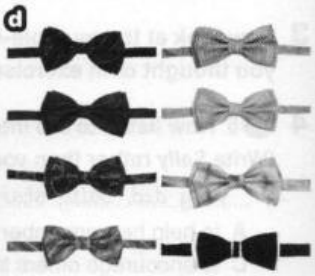
1 This is the amount of money you have in your account. .....
2 Perhaps you get this from your parents every week? .....
3 Your parents probably get this at the end of every month, then they have to pay it. .....
4 This is a number that is for you only; you use it to get money out. .....
5 You have these when you keep money for a particular purpose e.g. to buy something special. .....
6 You can often get this is in a shop that is closing down, when it wants to sell everything. .....
7 Most people get one of these when they open a bank account. They can get money out with it. .....
8 This word describes someone who has plenty of money, more than they need. .....
9 This is a very useful machine that you find outside banks. .....
10 This is what you'll be if you spend more money than you earn every month! .....

READING

1 You will read about five young people who have become financially independent by making and selling things. Match these general photos with the products they made.

1 cooking videos .....
2 a mobile phone game app .....
3 bow ties .....
4 a board game .....
5 hair products .....





2 Look at the photos. Which product do you think makes the most money?

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LIVEWORKSHEETS

Young business people

Check out our list of young businesspeople who became successful before they could drive a car!

A Leanna Archer – Leanna's Hair

Leanna Archer was just nine years old when she began bottling and selling her own hair gel to friends and family. Based on her great-grandmother's secret recipe, Archer's line of all-natural hair products has expanded to include a variety of hair cleansers, conditioners and treatments. Now the 17 year old is the boss of her own company and has been recognised by prominent business publications like *Forbes* and *Success Magazine*. She even started the Leanna Archer Education Foundation to help build schools and safe learning environments for children in Haiti.

B Robert Nay – Nay Games

In December 2010, a new mobile game app called *Bubble Ball* was launched on the Apple app store. In its first two weeks it received more than one million downloads, beating *Angry Birds* to become the number one free app on the App Store. This game was coded entirely by Robert Nay, a 14 year old with no previous experience in writing mobile apps. He learnt everything he needed to know through research online, and produced 4,000 lines of code for his physics-based puzzle game in just a month and a half. The teen entrepreneur now runs his own company, Nay Games, which has released many new levels for *Bubble Ball* and has created other mobile apps.

C Lizzie Marie Likness – Lizzie Marie Cuisine

Like many little girls, Lizzie Marie Likness wanted to ride horses. When she was six years old, she started selling homemade cakes and biscuits at her local market in order to pay for riding lessons. Eventually she realised that cooking was her true passion, and with Dad lending a helping hand, she built a healthy-cooking website with instructional videos to help other kids eat better. Now 15, Lizzie is in college part-time. She has appeared on national TV, and continues to make videos in which she demonstrates her own healthy recipes to kids and parents.

D Moziah Bridges – Mo's Bows

Most young boys can't stand the idea of getting dressed up, but Moziah Bridges is a rare exception. After being disappointed in the bow ties available to him on the market, Bridges learned how to sew his own with the help of his grandmother. The 11 year old began selling his creations on the internet, and his products were soon picked up by shops all over the country. So far, Bridges has earnt over $30,000 from his bow ties and says that he eventually plans to start a children's clothing company.

E Anshul Samar – Elementeo

When he was nine, Anshul Samar loved playing card games. Two years later, he began developing his own game, which he called *Elementeo*. Samar aimed to make chemistry fun with his board-based game, in which elements from the periodic table have their own personalities. Since the first version of Elementeo, which made one million dollars in its first year, Samar, now a 19-year-old university student, has continued to update the game. He has also created a fund to help other young entrepreneurs.

3 Read the text and answer the questions with A, B, C, D or E.

Which young business person

1 taught themselves the necessary skills alone? .....
2 started the business to fund another activity? .....
3 is involved in building schools? .....
4 was assisted by a parent? .....
5 made a lot of money very quickly? .....
6 started because they didn't find what they wanted? .....
7 gave their product away for nothing at the beginning? .....
8 has had their business skills publicly praised? .....

EP Word profile *account*

Complete the sentences with the words in the box.

into of open on an

1 I'm going to ..... a bank account to save up for university.
2 Have you taken ..... account the money you spend on food each month?
3 She forgot to take account ..... the extra time she would need to spend on homework.
4 The explorer gave ..... account of his journey into the Amazon jungle.
5 Sam's staying in bed today ..... account of his cold.

LIVEWORKSHEETS