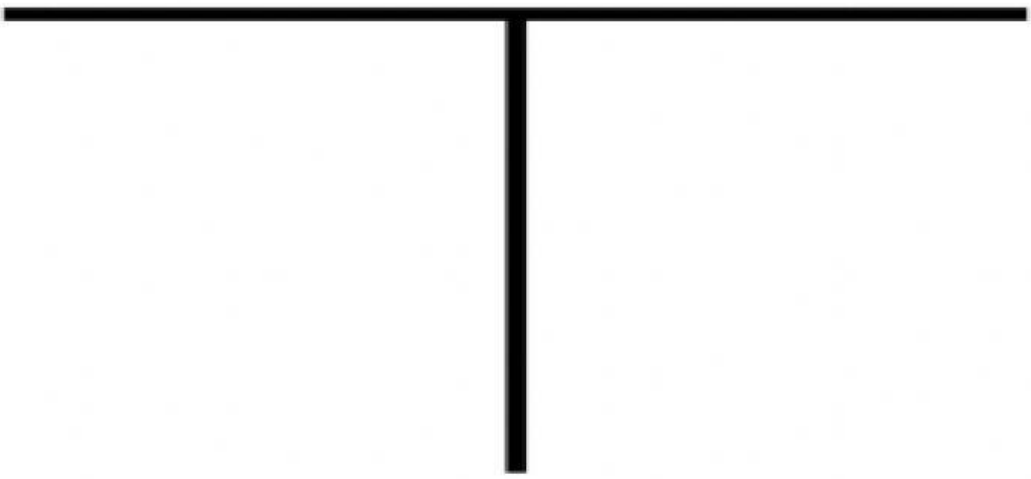
Double-Entry Rule

Label the diagram below:



Double Entry Rules

Types of Accounts	To Record	Entry in the account
Assets	An increase	
	A decrease	
Liabilities	An increase	
	A decrease	
Capital	An increase	
	A decrease	
Revenue	An increase	
	A decrease	
Expenses	An increase	
	A decrease	

LIVEWORKSHEETS

Name the accounts in the transactions below:

1. Bought motor van for cash
2. Bought office equipment on credit from J. Grant
3. Introduced capital as cash in hand and cash in bank
4. Owner withdrew goods
5. Returned goods to suppliers
6. Customer returned goods to the company
7. Purchase goods on credit from L. Lovell
8. Sold good on credit to A. Marks
9. Bought goods using cash
10. Paid wages with cash
11. Received Interest on bank account
12. Owner withdrew cash from business.

LIVEWORKSHEETS