

Domestic Businesses

| Aspect | Perception (What it Seems) | Reality (What it Actually Is) |
|--------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Competition | Protectionism allows businesses to avoid and the high costs of to stay ahead. | Protectionism triggers trade restrictions from other countries, which global trade and eventually hurts the very businesses that sought protection. |

Workers

| Aspect | Perception (What it Seems) | Reality (What it Actually Is) |
|---------------------|---------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| Job Security | Protectionist measures like tariffs and quotas seem to shelter workers from workers abroad. | Workers under protectionism may cling to skills that are becoming, making it harder for them to, to future economic shifts. |

Consumers

| Aspect | Perception (What it Seems) | Reality (What it Actually Is) |
|-------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Patriotism | Participating in "Buy American" or "Buy Canadian" campaigns provides consumers with a sense of | Buying only domestic products has no positive long-term effect on the economy; instead, consumers should provide the incentives businesses need to, international rivals. |