

# Value Added Tax (VAT) Problems

1. Value Added Tax (VAT) of 15% was charged on an item which costs \$20. Calculate the amount paid.

VAT = \$ \_\_\_\_\_

VAT Inclusive Price = \$ \_\_\_\_\_

2. A cell phone costing \$240 was taxed at 15% VAT. Calculate the VAT inclusive price.

VAT = \$ \_\_\_\_\_



VAT Inclusive Price = \$ \_\_\_\_\_

3. Calculate the price a customer pays for 6 chairs at \$250 each plus 15% VAT.

VAT paid on 1 chair = \$ \_\_\_\_\_

VAT Inclusive Price of 1 chair = \$ \_\_\_\_\_

VAT Inclusive Price of 6 chairs = \$ \_\_\_\_\_

4. A washing machine costs \$4500 plus 15% VAT. Calculate the final price for this item.

VAT = \$ \_\_\_\_\_



VAT Inclusive Price = \$ \_\_\_\_\_

5. How much VAT (15%) must be paid on an item costing \$500?

VAT = \$ \_\_\_\_\_

6. A stove cost \$2500. VAT of 15% is to be added to the cost price. Calculate the selling price of the stove.

VAT = \$ \_\_\_\_\_

Selling Price = \$ \_\_\_\_\_

7. Tony purchases a bag which costs \$45 plus 15% VAT. Calculate the VAT inclusive price of this bag.

VAT = \$ \_\_\_\_\_

VAT Inclusive Price = \$ \_\_\_\_\_

8. The price of a watch is \$575 subject to 15% VAT. Calculate:

a. The 15% VAT on the watch.

VAT = \$ \_\_\_\_\_

b. The VAT inclusive price of the watch.

VAT Inclusive Price = \$ \_\_\_\_\_

