

# Financial Resource Disclaimer:

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This resource is provided for informational and educational purposes only. As far as possible, this resource's contents reflect professional research as of April 2024. This resource is not intended to replace professional training. You should contact a suitably qualified finance professional if you require financial advice.



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**LIVEWORKSHEETS**

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# Monthly Budget

**Directions:** Find the totals for each section of the monthly budget and then answer the questions.

## Income (annual take home: \$57,300)

|  |      |
|--|------|
| Salary/wages (take home monthly pay)             | 4775 |
| Other (savings interest, investment gains, etc.) | 40   |
| Total Monthly Income                             |      |

## Expenses

|   |      |
|---|------|
| Housing (mortgage/rent)   | 1800 |
| Insurance (home, car, life, medical - if it is not withheld from check) | 150  |
| Food (groceries)  | 600  |
| Utilities (electricity, water, gas, trash collection)                   | 200  |
| Cell phones   | 50   |
| Cable/internet/wi-fi  | 80   |
| Gas (car)   | 200  |
| Childcare (daycare, tuition for children)                               | 0    |
| Pet care  | 25   |
| Credit card payments  | 75   |
| Entertainment/Social  | 100  |
| Donations/Charity   | 50   |
| Other   | 0    |
| Total Monthly Expenses  |      |



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Monthly Budget  
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**Savings**

|                                |     |   |
|--------------------------------|-----|---|
| Emergency funds                | 100 | = |
| Retirement savings             | 200 |   |
| College savings (for children) | 200 |   |
| Total Monthly Savings          |     |   |

|  |  |
|--|--|
| 1. What is the amount of total monthly income?             | 2. What is the amount of total expenses?   |
| 3. Housing is what percentage of total expenses?           | 4. Utility costs are what percentage of total expenses?  |
| 5. Which expenses take up the largest share of the budget? | 6. What proportion of total take-home pay is saved by this family? Round to the nearest percent. |