## UNIT 1. THE CENTRAL BANK

**1. What are the functions of the central banks?**

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**2. What do central banks do when they serve as the government's bankers?**

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**3. What do central banks do when they act as bankers of banking system?**

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**Say if the following sentences are true or false**

1. Central banks are Government-owned institutions in all countries in the World.
2. Most central banks perform four functions.
3. Central banks can control money supply.
4. Some economists believe that discretionary monetary policy shouldn't be used.
5. Central banks play an important role in mitigating the excesses of inflation and depression.

## UNIT 2. THE COMMERCIAL BANKS

**1. Can commercial banks create money?**

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**2. How can commercial banks create money?**

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**3. What is the main product of commercial banks?**

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**4. What is the incentive in commercial banking?**

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**5. Can commercial banks create money?**

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**6. Can commercial banks lend out all the money they have on deposit?**

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## UNIT 3. BANKING IN DIFFERENT COUNTRIES

**1. When was the bank of England nationalized ?**

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**2. When did the restructuring in the banking industry take place ?**

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**3. When did the Eurodollar market begin?**

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**4. What are the main differences between the Anglo - Saxon banking system and that of European developed nations?**

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**Say if the following sentences are True or False**

1. Most the world's leading commercial banks are in London.
2. There are more than 11 clearing banks in London.
3. Bank of England ranked the first
4. Bank of England was privately owned in 1946
5. Bank of England have controlled over British banking system since 1979.
6. All the banks in England are permitted to accept deposits from the public.
7. Eurodollar market started its life in late 1950s.
8. Anglo-Saxon banking system and European banking system are the same.
9. Banks in Us and Canada are government -owned.
10. Banks in developed countries and banks in developing countries are the same.

## UNIT 4. INTERNATIONAL FINANCIAL INSTITUTIONS

**1. How many main forms of savings institutions are there?**

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**2. What are they?**

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**3. How do personal trusts operate?**

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**4. What is the purpose of insurance companies?**

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**5. What are consumer credit institutions?**

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**6. What were the purposes of the World Bank (WB), and the International Monetary Fund (IMF)?**

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## UNIT 5. OTHER FINANCIAL INSTITUTIONS AND THEIR FUNCTIONS

**1. Who can lend money from the WB?**

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**2. What have the most common projects financed by the bank been?**

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**3. When was IFC founded?**

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**4. When was IDA created?**

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**5. When was IMF created?**

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**6. What is the function of IMF?**

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**7. Which countries are the members of G7?**

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**8. What are the purposes of G7?**

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## UNIT 6. BANKING IN THE FUTURE

**1.How does electronic funds transfer system operate?**

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**2. What are the advantages of EFT?**

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**3. What is Automated Teller Machine?**

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**4. What does ATM stand for?**

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**5. What is a debit card?**

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