

MATHEMATICS

SIMPLE INTEREST

Exercise 5.3

Calculate the amount for questions 1 to 12:

- 1 N8000 for 1 year at 5% #
- 2 N1600 for 1 year at 4% #
- 3 \$990 for 1 year at 7% #
- 4 N1080 for 3 years at 5% #
- 5 N7800 for 5 years at $4\frac{1}{2}\%$. #
- 6 N90 000 for 8 years at 6% #
- 7 N150 000 for $5\frac{1}{2}$ years at $8\frac{1}{2}\%$. #
- 8 N980 000 for 10 years at $4\frac{1}{2}\%$. #
- 9 £85.85 for 6 years at 5% #
- 10 £650.70 for 5 years at 6% #