Business Organizations

Identify the type of business organization that is described in each of the situations below.

_______ If a business will be large with branch offices all over the country it would be best to form this type of business.

_______ If a father wishes to take his son or daughter into the business with him it would be best to form this type of business.

_______ If the business is likely to be long lasting, extending over several generations of owners, it would be best to form this type of business.

_______ Over 2 million people own stock in American Steel Inc. It is this type of business.

_______ Maria is using her savings to open a shop selling clothing imported from Mexico. Her business is this type of business.

_______ Lois and Lane are meeting to plan a new advertising campaign for the neighborhood newspaper they own. Their business is this type of business.

_______ When Luigi's Pizzeria went out of business, he was still responsible for paying all of the restaurant's bills. His business was this type of business.

_______ International Computers announced that its stockholders would receive a dividend of 75 cents per share. It is this type of business.

_______ The business requires quite a large amount of capital. The best type of business to establish would be this type of business.

_______ The business would be small, consisting mostly of "know-how" and calling for little capital. The best type of business to establish would be this type of business.

_______ The people starting the business have complete faith in each other. The best type of business to establish would be this type of business.

_______ The business involves buying a small retail store with little money down. The best type of business to establish would be this type of business.

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