

Practice Worksheets: Double-Entry Principle

Instructions: Read each transaction and complete the table by identifying the correct *Debit* and *Credit* accounts.

Transaction	Debit	Credit
1. The company pays rent in cash.		
2. The company sells goods for cash.		
3. The company buys furniture on credit.		
4. The company pays salaries to employees.		
5. The company receives money from a bank loan		
6. The owner invests cash into the business.		
7. The company pays electricity expenses in cash.		
8. The company buys inventory using bank transfer.		
9. The company repays part of its bank loan.		
10. The company provides services on credit (accounts receivable).		