Read the text below. For questions (1-5) choose the correct answer (A, B, C or D).

## MANAGING YOUR MONEY

*If you think money issues are just for adults, think again. Experts say that developing good spending (and saving) habits as a teenager could save you a lifetime of stress.*

Most people think that your teenage years are a time to be carefree - to just enjoy yourself. Well, we don't entirely disagree with that but, when it comes to money, it's worth taking a moment to listen to what the experts say.

Research has shown that if you're careful with money while you're growing up, you develop habits that will last you well into your adult life. This means that if you give a little thought to how you manage your money now, you will automatically avoid some of the many financial problems that people are facing today.

But money is for spending, you might say. Of course it is. It's your money and you have every right to spend it on whatever you want. But stop and think when you're buying everyday items. Do you really want it, or are you just buying it because you've seen it and you have money in your pocket? It's very tempting to spend money on things you don't really want or need. At that moment, when you're in the shop with the money in your hand, it's difficult to think ahead but, if you do, you might consider putting the money back in your pocket and saving up to get something more expensive.

Don't give in to pressure from advertising either. Products often look much better in advertisements than they do in real life. Also, bear in mind that what is fashionable today, might go out of fashion tomorrow. This applies to clothes and shoes, as well as the latest in gadgets like mobile phones and MP3 players. Choose wisely, because the most fashionable items often cost much more than their actual worth.

When you do buy things, look out for special offers. Many shops offer a discount on slightly older stock, or products that have been on display and might be slightly marked. Ask yourself if this matters. If you're not happy with something you've bought, take it back and get a refund - don't just put it in a drawer and forget about it. It's surprising how many people do this. Remember that it's your money and you could spend it on something else.

A word about borrowing money. This really is a bad habit to get into. OK, if you've missed the last bus and someone offers to lend you the money for a taxi, that's not so bad. But if you borrow money regularly, it can get out of control and one day you might find that you can`t pay it back. Just ask one of the millions of people with credit cards - borrowing can be an expensive way to manage your money.

1 Researchers have found that young people who are careful with money

A don't know how to enjoy themselves.

B develop bad habits.

C do it because they have financial worries.

D grow up to have fewer money problems.

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2 What does the writer say about buying everyday items?

A It might be better to use the money for something else.

B We usually plan buying these things very carefully.

C We shouldn't buy something even if we really want it.

D It's important to make sure we have enough money with us.

3 What does the writer think of fashionable items?

A We should always buy fashionable clothes and shoes.

B Buying them might not be a good investment.

C They don't include things like mobile phones.

D We should choose them only after seeing advertisements.

4 The writer is surprised at how many people

A search for special offers.

B don't ask for their money back.

C demand refunds from shops.

D forget to ask for a discount.

5 What does the writer think about borrowing money?

A It's never acceptable.

B It's the best way to manage your finances.

C It's only a good idea if you use a credit card.

D It's acceptable only in certain circumstances.

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