**1. What is the lecture mainly about?**

- **a.** Why pizza is considered a public good
- **b.** The pros and cons of public goods
- **c.** What public goods are and their characteristics
- **d.** How to tell if something is a private or public good

**2. How is the lecture organized?**

- **a.** The topic is introduced and then described, followed by several examples
- **b.** The professor continues with a topic from the reading and answers questions
- **c.** The two topics are compared and contrasted
- **d.** The professor lists the characteristics of the main topic

**3. Based on the information from the listening, indicate which characteristic on the left belongs to non-excludable, non-rival, and/or neither. This question is worth two points.**

| | Non-excludable | Non-rival | Neither |
|---|---|---|---|
| Pizza | | | |
| Use of the good does not reduce what is available for others | | | |
| National defense | | | |

**4. What is an example of a public good? Select two.**

- **a.** A slice of pizza
- **b.** Produces in a grocery store
- **c.** TV channels on basic cable
- **d.** Police service

**5. What is the professor implying when she says this?**

- **a.** These words might be difficult to say, but their definitions are very easy to understand
- **b.** She believes that the students will be confused by these terms
- **c.** Your mouth will be full if you try to say these terms together
- **d.** She does not really think students should be confused by these words

**6. Why does the professor talk about pizza during the lecture?**

- **a.** To prove that the concept of public and private goods is actually simple
- **b.** To help explain the concept of public goods in a way that is easy for the students to understand
- **c.** To show the similarities between public and private goods
- **d.** To keep the students interested in the lecture

LIVEWORKSHEETS