AIS
तेजस्वि नावधीतमस्तु

AHMEDABAD INTERNATIONAL SCHOOL
ASSIGNMENT /WORKSHEET/NOTES

Name		Roll No:	
Grade and Section	IGCSE I	Subject:	
Date Given on:		Date of Submission:	
Chapter Name /Topic	Ch 2 - The factors of production		
Instructions	**Fill in the blanks to match the definitions.**		

Factors of production	Capital/ Capital goods	Land	Labour
Consumer goods	Labour force	Enterprise	
Productivity	Entrepreneur	Labour productivity	
Gross investment	Investment	Net investment	
Depreciation	Output	Negative net investment	

1. ________________________________ - The economic resources of land, labour, capital and enterprise
2. ________________________________ - Natural resources used in production.
3. ________________________________ - Human efforts used in production.
4. ________________________________ - Artificial goods used in production.
5. ________________________________ - Goods and services purchased by households for their own satisfaction.
6. ________________________________ - Risk-taking and key decision-making in business.
7. ________________________________ - A person who takes the risks and makes the key decisions in a business.
8. ________________________________ - People in work and those actively seeking work.
9. ________________________________ - The output per factor of production in an hour.
10. ________________________________ - Output per worker hour.

11. ______________________________ - Goods and services produced by the factors of production.

12. ____________________________________ - Spending on capital goods.

13. ____________________________________ - Total spending on capital goods.

14. ___________________________ - The value of capital goods that have worn out or become obsolete.

15. __________________________________ - gross investment minus depreciation.

16. __________________________________ - Reduction in the number of capital goods caused by some obsolete and worn-out capital goods not being replaced.