Question 1

Items	RM (Million)
Wages and salaries	500
Income from rent, dividend and interest	100
Profit	200
Transfer payment	100
Corporate tax	80
Depreciation	50
Private investment	1000
Personal income tax	20
Public operating expenditure	543
Net factor income from abroad	400
Subsidies	20
Retained Earning	98
Contribution to EPF	21
Social security contribution	14
Indirect taxes	30
Mining	350

Calculate the following items:

(a) Gross Domestic Product [4 marks]
(b) Gross National Product [2 marks]
(c) Gross National Product at market price [2 marks]
(d) National Income at factor cost [3 marks]
(e) National Income at market price [2.5 marks]
(f) Personal Income [4.5 marks]
(g) Disposable Income [2 marks]

Items	RM (Million)	RM (Million)

Question 2

The following table shows a country national income accounting data for a certain year.

Items	RM (Million)
Household consumption	5678
Capital consumption	16
Corporate income tax	25
Net export	-8
Personal income tax	16
Private fixed investment	2674
Compensation of employees	6452
Public operating expenditure	543
Import	19
Insurance Premium	9
Net factor income from abroad	23
Subsidies	3
Sales and services tax	2.5
Private inventory investment	3.5
Factor income from abroad	89
Public investment	76
Retained Earning	98
Contribution to EPF	21
Transfer payment	10
Social security contribution	14
Agriculture	876

Calculate the following items:

a) Gross Domestic Product at market price [4 marks]
b) Factor income to abroad [2 marks]
c) Gross National Product at market price [2 marks]
d) National Income at factor cost [3 marks]
e) National Income at market price [2.5 marks]
f) Personal Income [4.5 marks]
g) Disposable Income [2 marks]

Items	RM (Million)	RM (Million)

Question 3

Items	**RM (Million)**
Personal Consumption Expenditure	725
Investment	75
Change in stock	19
Government expenditure	550
Exports	(a)
Imports	17
Gross Domestic Product at market price	1377
Less : Indirect taxes	(b)
Add: (c) (d)	55 1362
Add : Net factor income abroad	80
Gross National product at factor cost	1442
Less :Depreciation (f)	(e) 1378
Add: Transfer payment	50
Less : Social security contribution	(g)
Less: Corporate taxes	12
Less: Retained earnings	15
Personal Income	1381
Less: (h) (j)	(i) 1350