

1. Which of the following is *not* a characteristic of business activity?
 - A. Sale or exchange of goods and services
 - B. Profit motive
 - C. Production for self-consumption
 - D. Element of risk

2. Economic activities include:
 - A. Charity work
 - B. Playing football for fun
 - C. Practicing music as a hobby
 - D. Working in a factory

3. The primary objective of any business is:
 - A. Social welfare
 - B. Profit earning
 - C. Innovation
 - D. Employment creation

4. Business risk arises due to:
 - A. Government control
 - B. Certainty in outcomes
 - C. Change in consumer preferences
 - D. Tax benefits

5. Non-economic activities are performed for:
 - A. Profit
 - B. Income
 - C. Love and affection
 - D. Investment return

6. Which of the following is considered an economic activity?
 - A. Mother cooking for her child
 - B. A teacher giving free tuition
 - C. A person selling groceries
 - D. A student studying at school

