

## Range Volume Profile Indicator for MetaTrader 4 Download - Free - [TradingFinder]



The **Range Volume Profile Indicator** is one of the **MT4 Volume indicators**, which displays the **buy** and **sell volume** within a specific price range as a **histogram**.

With customizable features, this indicator enables traders to conduct more detailed analysis of price ranges, helping them identify key **liquidity points** and important **market levels**.



## Range Volume Profile Indicator Table

The following table contains the general specifications of the indicator:

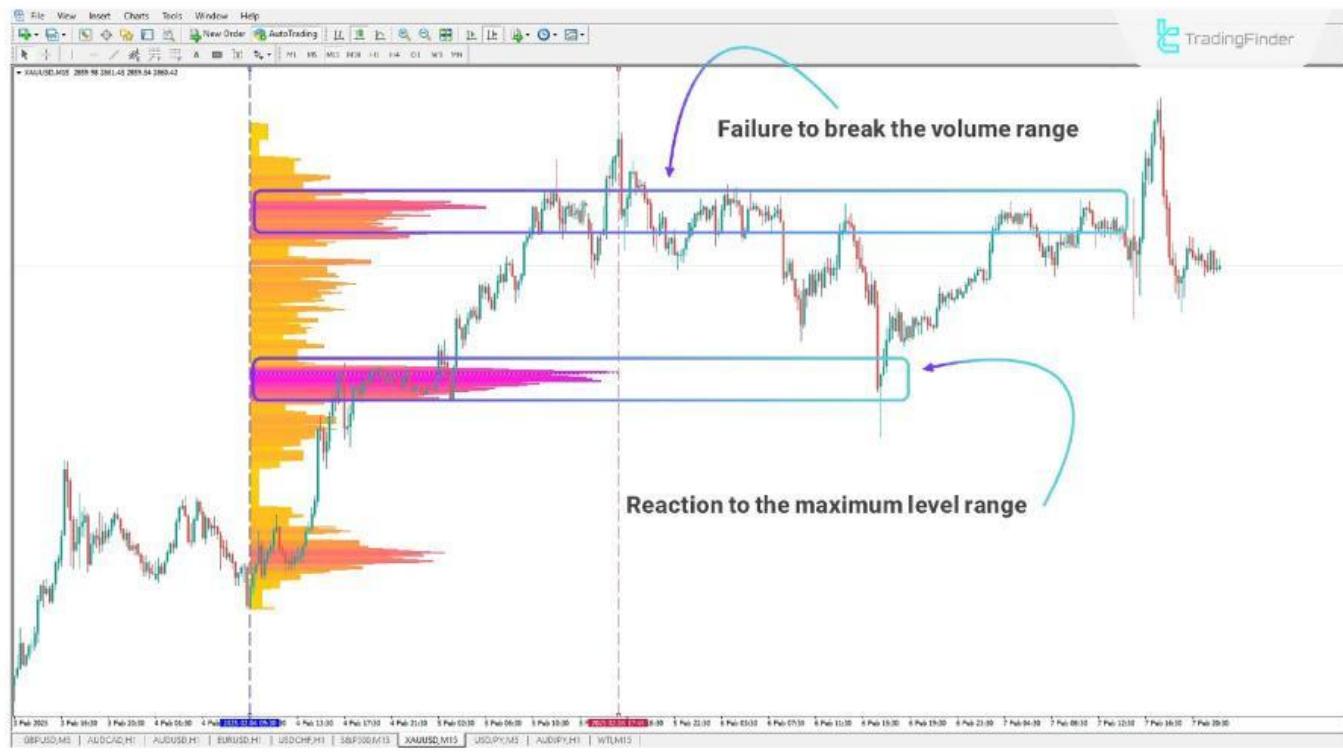
<b>Category</b>	Volume Trading - Supply and Demand - Support and Resistance
<b>Platform</b>	MetaTrader 4
<b>Skill Level</b>	Beginner
<b>Indicator Type</b>	Range - Power - Lagging
<b>Timeframe</b>	Multi-Timeframe
<b>Trading Style</b>	Scalping - Day Trading - Intra-day Trading
<b>Trading Markets</b>	Forex - Stocks - Indices

## Demand Zone and Bullish Trend

In the chart below, the **Range Volume Profile Indicator** uses two vertical lines, **blue** and **red**, to identify a **bullish** trend on the **Gold** symbol in the 15-minute timeframe.

This indicator displays the **highest trading volume** in the price range of the bullish trend as a histogram. After a price correction, a strong reaction is observed when the price reaches this range.

At the **upper range**, there is also a significant volume of buying and selling, and the price has attempted several times to break through this level but has moved downward due to the inability to break it.



Price Reaction to Supply and Demand Zones on the (XAUUSD) Chart

## Supply Zone and Downtrend

In the 5-minute chart of **GBP/USD**, the **Range Volume Profile indicator** uses two vertical lines to display the **buy** and **sell volume during** a downtrend.

This indicator is useful for traders looking to identify price ranges with the most significant supply and demand fluctuations, allowing them to conduct more specialized analyses with this tool.

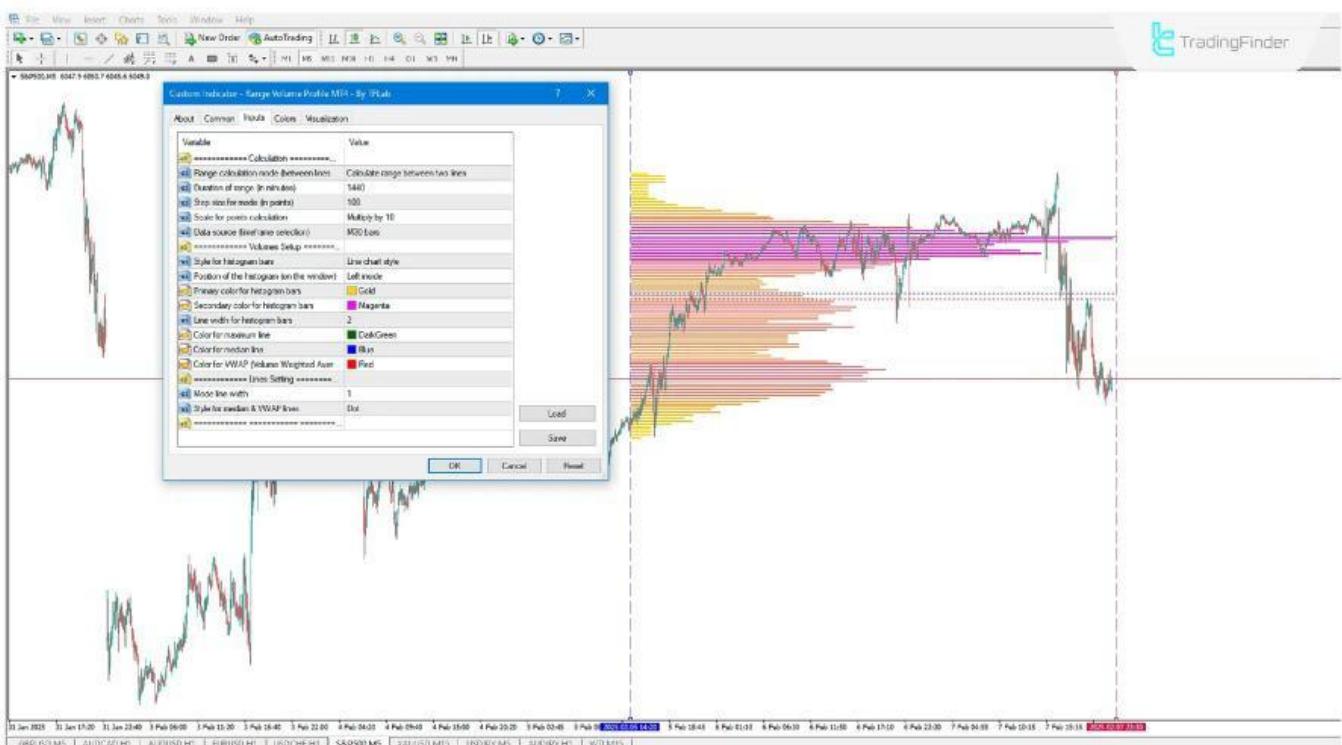
Additionally, by showing the **maximum trading volume** (Maximum Line) during this downtrend, the probable price reaction zone is identified, where a strong reaction occurred after the price returned to this level.



Price Reaction to Volume Zones in the (GBP/USD) Chart

## Range Volume Profile Indicator Settings

The settings for the indicator are located in the section below:



Custom Settings of the Volume Profile Range Indicator on the (S&P 500) Chart

## Calculation

- ◆ **Range calculation mode (between lines or other):** Settings for the range calculation mode, which has three calculation methods: calculation between two vertical lines, calculation based on the last candles, and fixed calculation between two vertical lines;
- ◆ **Duration of range (in minutes):** Settings for the third mode, which keeps the distance between two vertical lines fixed based on minutes and calculates it;
- ◆ **Step size for mode (in points):** Set the step size for each histogram bar based on points;
- ◆ **Scale for points calculation:** Set the scale for points calculation;
- ◆ **Data source (timeframe selection):** Settings for the data source based on the time frame.

## Volumes Setup

- ◆ **Style for histogram bars:** Settings for the style of histogram bars;
- ◆ **Position of the histogram (on the window):** Select the position of the histogram on the chart window;
- ◆ **Primary color for histogram bars:** Set the primary color for histogram bars;
- ◆ **Secondary color for histogram bars:** Set the secondary color for histogram bars;
- ◆ **Line width for histogram bars:** Set the line width for histogram bars;
- ◆ **Color for maximum line:** Set the color for the maximum volume line;
- ◆ **Color for median line:** Set the color for the median line;
- ◆ **Color for VWAP (Volume Weighted Average Price) Line:** Set the color for the VWAP line.

## Lines Setting

- ◆ **Mode line width:** Set the line width for VWAP;
- ◆ **Style for median & VWAP line:** Set the style for drawing the VWAP line.

## Conclusion

The **Range Volume Profile indicator** is a **histogram** that displays trading volume within a specific price range. This tool is one of the **MT4 Supply and demand indicators**, and it is useful for traders looking to identify price reaction zones.

Additionally, by using the price histogram, support and resistance areas can be determined on the chart.

## Sources:

### 1- Range Volume Profile Indicator for MT4:

<https://tradingfinder.com/products/indicators/mt4/range-volume-profile-free-download/>

### 2- Range Volume Profile Indicator for MT5:

<https://tradingfinder.com/products/indicators/mt5/range-volume-profile-free-download/>

### 3- Watch it on YouTube:

<https://www.youtube.com/watch?v=Az86bfwJjjw>

### 4- All Indicators:

<https://tradingfinder.com/products/indicators/>



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



[Instagram](#)