Instructions: Read the article below and fill in the expressions from the box. Be aware of spelling!

Mobile and online banking 24/7 access to financial services Financial tools Automated savings Digital wallets	Security in personal information Password management Two-factor authentication Budgeting apps Phishing

Article: Technology in Banking and Risk Awareness

In the modern era, the banking industry has been transformed by technological advances. [redacted] are now essential tools, especially for young adults. They provide [redacted], allowing transactions, transfers, and bill payments from anywhere. The user-friendly design of banking apps and websites makes managing finances easier. Integrated [redacted] help users budget, save, and invest, offering a comprehensive view of their financial health.

The integration of technology in daily financial management has simplified personal finance tasks. [redacted], such as Mint and You Need a Budget (YNAB), are essential for tracking spending and setting financial goals. [redacted] features, like those offered by Acorns, help build savings effortlessly. [redacted] like Apple Pay and Google Wallet offer secure, contactless payment options. For investment management, platforms like Robinhood and E-Trade provide direct online access.

As reliance on these technologies grows, the importance of [redacted] is critical. Effective [redacted] involves using strong, unique passwords for all financial accounts. Adding [redacted] (2FA) creates an additional security layer. Being aware of [redacted] techniques, such as suspicious emails and texts, helps avoid personal information theft. Financial institutions use encryption to protect data, making it important to choose banks that focus on cybersecurity. Regularly monitoring account statements can help detect unauthorized transactions early.

In conclusion, mobile and online banking have revolutionized financial access and management, particularly for young adults. The integration of technology in daily financial management simplifies processes and offers innovative solutions. Always prioritize the importance of security in personal information to mitigate risks. By staying informed and proactive, individuals can effectively and safely use technology in banking.

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