

Forex Pair Correlation Display Tool | +72 Currency Pairs

[TradingFinder]

The **Forex Correlation Tool** presents a table displaying the relationship between the prices of **72** currency pairs at a given time. In this table, the correlation value ranges from **-100% to 100%**, where **+100%** indicates that two symbols move in **complete alignment**, while **-100%** signifies that the two symbols move in **opposite directions**.

 Setting
 Filter

CURRENCY	AUDCAD	AUDCHF	AUDJPY	AUDNZD	AUDSGD	AUDUSD	CADCH
AUDCAD	100.0%	89.5%	92.9%	72.9%	90.8%	69.3%	66.9%
AUDCHF	89.5%	100.0%	93.6%	91.6%	79.5%	39.6%	92.9%
AUDJPY	92.9%	93.6%	100.0%	78.1%	91.1%	59.6%	79.7%
AUDNZD	72.9%	91.6%	78.1%	100.0%	57.1%	10.4%	92.7%
AUDSGD	90.8%	79.5%	91.1%	57.1%	100.0%	84.1%	57.6%
AUDUSD	69.3%	39.6%	59.6%	10.4%	84.1%	100.0%	8.6%
CADCHF	66.9%	92.9%	79.7%	92.7%	57.6%	8.6%	100.0%
CADJPY	35.7%	59.0%	67.2%	52.8%	49.8%	13.6%	69.4%
CHFJPY	-67.1%	-87.9%	-65.8%	-91.0%	-46.5%	-3.0%	-91.0%
CHFSGD	-78.3%	-96.4%	-83.4%	-95.0%	-60.7%	-15.2%	-96.3%

Introduction to the Forex Correlation Tool

In Forex trading, correlation refers to the relationship between the price movements of **two trading symbols**. The TradingFinder Correlation Tool displays this value in a table with up to **10 columns**, expressed as percentages.

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FOREX PAIR CORRELATION DISPLAY [TFLAB]

Timeframe: 5 Minute

Currency correlation range:

CURRENCY	AUDCAD	AUDCHF	AUDJPY
AUDCAD	100.0	57.5	-39.1
AUDCHF	57.5	100.0	-30.2
AUDJPY	-39.1	-30.2	100.0
AUDNZD	12.4	49.6	2.5
AUDSGD	23.1	68.9	3.4
AUDUSD	74.0	82.6	-35.9

Watch on YouTube

Features of the TradingFinder Correlation Tool

This tool includes the following features:

- Unlimited addition of symbols as table rows
- Timeframe adjustment options: **[5 minutes, 15 minutes, 30 minutes, 1 hour, 4 hours, 1 day, 1 week, 1 month]**
- Filtering currencies based on **minimum/maximum correlation** thresholds

Timeframe: 5 Minute

Currency correlation range:

Range and Timefra

CURRENCY	AUDCAD	CADCHF	CADJPY	CHFJPY
AUDCAD	100.0%	43.9%	46.3%	43.4%
CADJPY	46.3%	97.9%	100.0%	83.7%
EURAUD	-70.7%	-93.6%	-93.1%	-71.7%
GBPAUD	-75.9%	-89.3%	-89.0%	-69.0%
GBPNZD	-67.9%	-83.7%	-84.4%	-68.0%
GBPTRY	59.5%	76.3%	75.2%	56.1%
NZDUSD	76.7%	85.9%	87.1%	71.6%

LIVEWORKSHEETS

How to Use the TradingFinder Correlation Tool

To use the correlation tool, follow these steps:

1. Use the **settings** button to show the desired currency pairs in the rows and columns;
2. After selecting the "**Filters**" option, specify the timeframe and correlation range;
3. In the first row (top) and the first column (right), select **two symbols** and view their correlation value in the middle of the table.

CURRENCY	AUDCAD	CADCHF	CADJPY	CHFJPY
AUDCAD	100.0%	43.9%	46.3%	43.4%
CADJPY	46.3%	97.9%	100.0%	83.7%
EURAUD	-70.7%	-93.6%	-93.1%	-71.7%
GBPAUD	-75.9%	-89.3%	-89.0%	-69.0%
GBPNZD	-57.9%	-83.7%	-84.4%	-68.0%
GBPTRY	59.5%	76.3%		
USDUSD	76.7%	85.9%		

How to observe correlation between CADCHF and GBPNZD in the Correlation Tool

Practical Applications of Forex Correlation for Traders

Understanding **correlation values** between two symbols can positively impact trading in the following ways:

- ↳ Hedging to prevent losses
- ↳ Diversifying a portfolio
- ↳ Confirming trade decisions
- ↳ Avoiding multiple positions in highly correlated currencies

Conclusion

The TradingFinder Forex Correlation Tool displays correlation values between asset prices within a range of **-100% to 100%**. This platform enables users to select from **72** currency pairs and **8** different timeframes (from 5 minutes to 1 month).

source:

1.our website link :
<https://tradingfinder.com/products/tools/fx-correlation/>

2.all Tools :
<https://tradingfinder.com/products/tools/>

3. youtube video:
<https://www.youtube.com/watch?v=E4D8P5mMu6I&t=17s>

