

Envelopes Indicator for MetaTrader 4 Download - Free - TradingFinder]



The **Envelopes Indicator** is a **technical analysis** tool used in **financial markets** to identify **support** and **resistance** zones and detect **trend reversals**.

This **Volatility MT4 indicator** is formed by two lines with a fixed percentage deviation around **moving average**. The **blue** and **red** lines help identify **overbought** and **oversold** levels.

Envelopes Indicator Specifications Table

Table provides an overview of the capabilities of the **Envelopes indicator** on the MetaTrader 4 platform:

Category	Volatility - Bands and Channels - Levels
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Range - Breakout
Timeframe	Multi Timeframe
Trading Style	Intraday Trading
Markets	All Markets

Uptrend Conditions

The chart below shows the price of **Gold (XAU/USD)** on the **1-hour timeframe**. A breakout or return to the **blue line** can provide **Entry Signals** for traders.



Moving average breakout and pullback in an uptrend



Downtrend Conditions

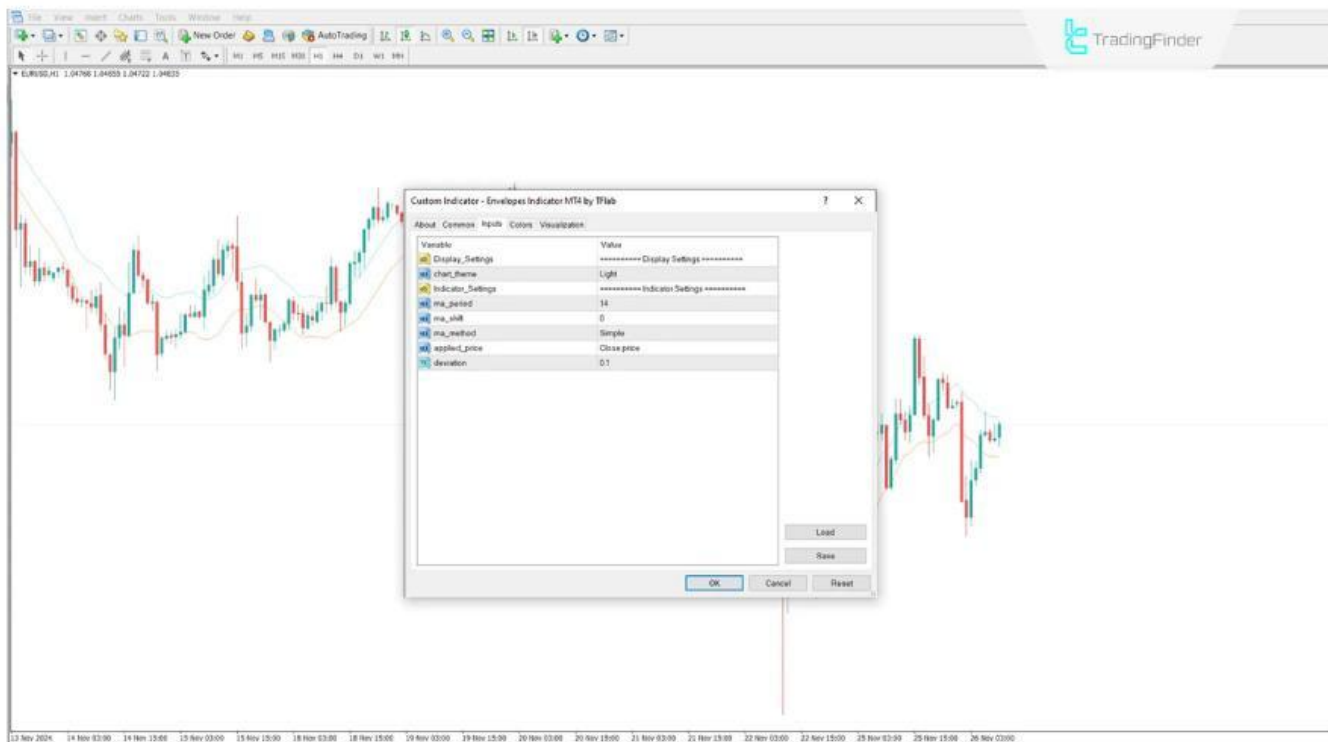
The image below shows the price chart of the **EUR/USD** pair on the **5-minute timeframe**. The indicator provides **Entry Signals** when the price breaks or reverses to the **red line**.



Pullback and moving average breakout in a downtrend

Indicator Settings

The following image provides details on how to configure the settings of the **Envelopes indicator** in the MetaTrader 4 platform:



Envelopes Indicator Indicator Settings

- ⚡ **Chart theme:** Chart theme;
- ⚡ **MA period:** Moving Average (MA) period to 14;
- ⚡ **MA shift:** Moving Average (MA) shift to 0;
- ⚡ **MA method:** Moving Average (MA) method;
- ⚡ **Applied price:** Applied price;
- ⚡ **Deviation:** Deviation.

Conclusion

The **Envelopes MetaTrader4 Indicator** operates as a **multi timeframe tool**, identifying **trend reversal points** based on breakouts or reversals within its range.

It provides suitable **Entry Signals** in both **uptrends** and **downtrends**.

Sources:

1.Envelopes Indicator for MetaTrader 4 :

<https://tradingfinder.com/products/indicators/mt4/envelopes-free-download/>

2.Envelopes Indicator for MetaTrader 5 :

<https://tradingfinder.com/products/indicators/mt5/envelopes-free-download/>

3.All Indicators :

<https://tradingfinder.com/products/indicators/>

4.Watch it on YouTube :

https://www.youtube.com/watch?v=zx8uSxfZv_0



[Website](#)



[Indictor link](#)



[Youtube Channel](#)



[Instagram](#)