

Risk Reward Indicator for MetaTrader 4 Download - Free – [TradingFinder]



The **Risk Reward Indicator** is one of the **MetaTrader 4 indicators** that calculates the **risk (Risk)** and **reward (Reward)** levels of trades. The calculations are based on the **Stop Loss**, **Entry Price**, and **Take Profit** levels.

The **RR Indicator** computes the **Risk to Reward Ratio (RRR)** and displays it in the **top-left corner** of the chart. Additionally, it marks the **Stop Loss**, **Entry Price**, and **Take Profit** levels using **three horizontal lines** on the main chart:

- ⚡ **Green Line:** Represents the **Take Profit** level
- ⚡ **Red Line:** Represents the **Stop Loss** level
- ⚡ **Blue Line:** Indicates the **Entry Price**

Risk Reward Indicator Specifications

The table below summarizes the key features of the **Risk Reward Indicator**:

Category	Trading Tool - Capital Management - Risk Management
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Risk & Capital Management
Timeframe	Multi-Timeframe
Trading Style	Day Trading
Market	Cryptocurrency - Forex - Stocks

Bullish Market Scenario

In the **GBP/NZD** currency pair chart, suppose a trader enters a **Buy** position at **2.17851**. The **Stop Loss** is set at **2.17527**, and the **Take Profit** is set at **2.18527**.

In this case, the indicator calculates the **Risk to Reward Ratio (RRR)** as **1:2.09** and displays it in the **top-left corner** of the chart.



Risk Reward Indicator Performance in Bullish Market Conditions

Bearish Market Scenario

In the **GBP/USD** currency pair on a **5-minute timeframe**, a trader enters a **Sell** position at **1.2209**. Following risk management principles, the **Stop Loss** is set at **1.22096**, and the **Take Profit** is placed at **1.21664**.

With these settings, the **RRR** is **1:2.45**, indicating that the potential profit is more than double the risk.



Analyzing the Risk Reward Indicator in a Bearish Market on MetaTrader 4

Risk Reward Indicator Settings

The following image shows the **Settings Panel** of the **Risk Reward Indicator** in **MT4**:



Risk Reward Indicator Settings in MetaTrader 4

- ⚡ **Entry Line move with price:** Adjusts the Entry Line according to price movements
- ⚡ **Display corner:** Selects where the RRR is displayed on the chart
- ⚡ **Font size:** Controls the font size of the displayed text
- ⚡ **Label color:** Sets the label color
- ⚡ **SL color:** Selects the color for the Stop Loss
- ⚡ **TP color:** Selects the color for the Take Profit
- ⚡ **EP color:** Selects the color for the Entry Price
- ⚡ **Line width:** Adjusts the thickness of the lines
- ⚡ **Line style:** Customizes the line style
- ⚡ **Line label font size:** Sets the font size for the line labels

Conclusion

The **Risk Reward Indicator** accurately evaluates the **Risk-Reward Ratio (RRR)** of each trade.

This **risk management MetaTrader 4 indicator** calculates the **risk** as the difference between the **entry point** and the **stop loss**, and the **reward** as the difference between the **entry point** and the **take profit**.

Sources:

1.Currency Power Meter Indicator for MetaTrader 4:

<https://tradingfinder.com/products/indicators/mt4/risk-reward-free-download/>

2.Currency Power Meter Indicator for MetaTrader 5:

<https://tradingfinder.com/products/indicators/mt5/risk-reward-free-download/>

3.All indicators :

<https://tradingfinder.com/products/indicators/>

4.This video in Youtube channel:

<https://www.youtube.com/watch?v=DHVN1YIjAwM>



[Website](#)



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[Youtube Channel](#)



[Instagram](#)