

3 Bars High Low indicator for MT4 Download - Free - [TradingFinder]



The **3 Bars High Low Indicator** combines the Commodity Channel Index (**CCI**) and the Average True Range (**ATR**) to display the trend direction using a **Dynamic Line**.

The positioning of candlesticks relative to the indicator line determines whether the trend is **bullish** or **bearish**.

The "**3 Bars High Low**" indicator is one of the **MetaTrader 4 indicators** and, in addition to the **dynamic** line, plots **Williams Fractal points** as **colored** dots around the price.

3 Bars High Low Indicator Specifications

Some of the features and specifications of the indicator are outlined in the table below:

⚡ Indicator Categories:	Support & Resistance MT4 Indicators	Trading Assist MT4 Indicators
	Levels MT4 Indicators	
⚡ Platforms:	MetaTrader 4 Indicators	
⚡ Trading Skills:	Intermediate	
⚡ Indicator Types:	Reversal MT4 Indicators	
⚡ Timeframe:	Multi-Timeframe MT4 Indicators	
⚡ Trading Style:	Intraday MT4 Indicators	
⚡ Trading Instruments:	Share Stocks MT4 Indicators	Forward Market MT4 Indicators
	Stock Market MT4 Indicators	Cryptocurrency MT4 Indicators
	Forex MT4 Indicators	

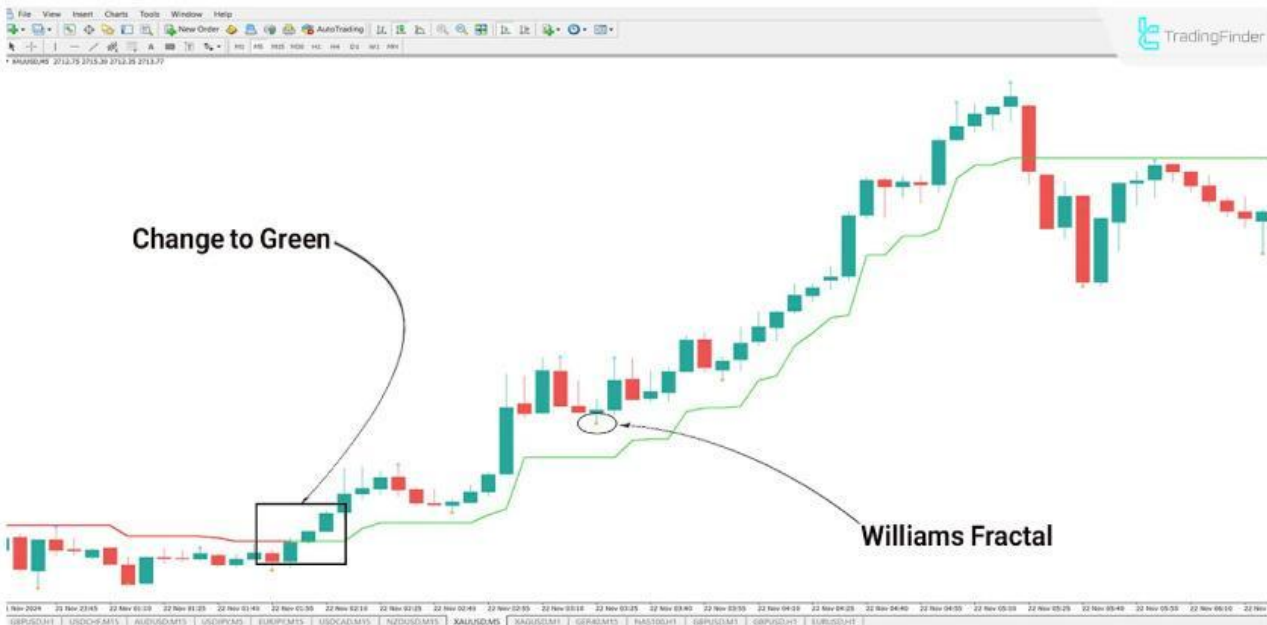
Overview of the Indicator 3 Bars High Low

When the price crosses the indicator line, the **Dynamic Line's color** changes based on the trend direction (**bullish or bearish**), which can be considered as an **entry signal**. Consecutive formations of **Williams Fractal Points** in one direction indicate a **continuation** of the trend.

Indicator Performance in an Uptrend

As illustrated below, the price crossing the indicator line is **highlighted by a box**. When the price breaks above the indicator line, the line **color changes** from red to **green**, signaling a potential **Buy entry**.

The colored markers above or below the candles are **Williams Fractal** Points.



Examining the Indicator Performance on the Gold/USD Chart

Indicator Performance in a Downtrend

In the analysis of the **AUD/USD** pair on a **15 minute timeframe**, the price broke below the indicator line, and the line's **color changed** to **red**.

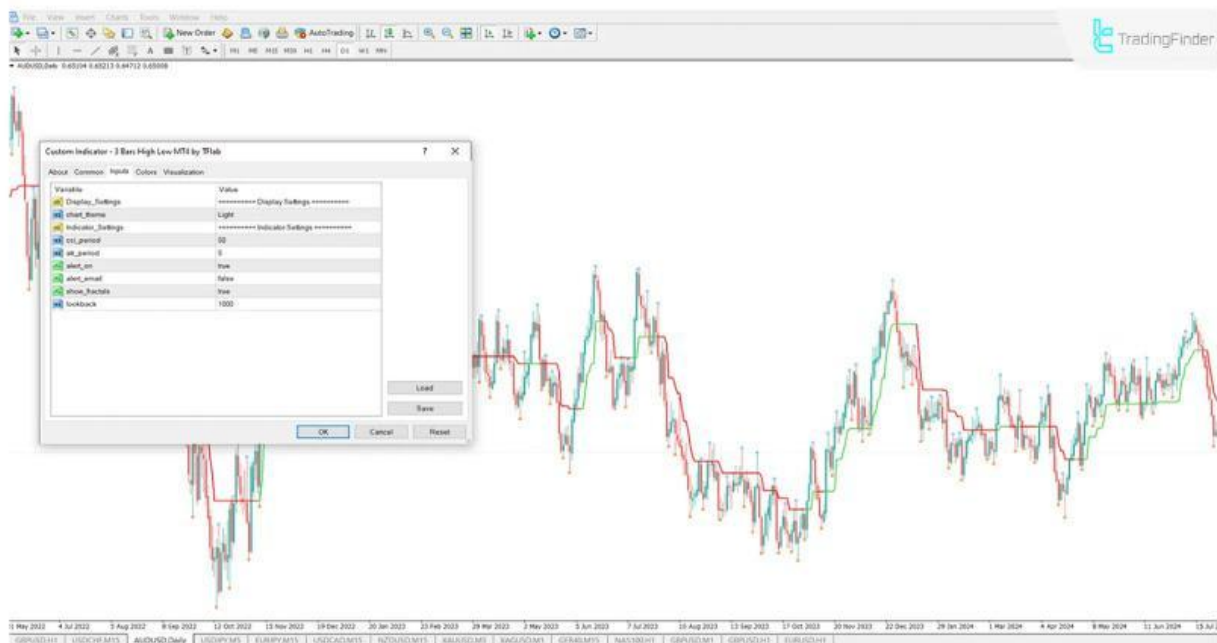
As long as the price moves below the indicator line and **Williams Fractal** Points form consecutively, the **downtrend** continues.



Indicator Performance on the AUD/USD Chart

Indicator Settings

All parameters and settings of the indicator can be viewed and modified in this section:



Review of the Indicator Settings

- ⚡ **Chart Theme:** Theme customization for the indicator;
- ⚡ **CCI Period:** Set CCI period to 50;
- ⚡ **ATR Period:** Set ATR period to 5;
- ⚡ **Alert On:** Enable trend change alerts;
- ⚡ **Alert Email:** Send alerts via email;
- ⚡ **Show Fractals:** Display fractals on the chart;
- ⚡ **Lookback:** Number of candles used for calculation, default is 500.

Conclusion

The **3 Bars High Low Indicator** plots a **Dynamic Line** that identifies price fluctuations without noise. The tool **changes color** based on the trend direction.

The positioning and **crossing** of the price relative to the **indicator line** determine the trend direction and can also act as an **entry signal**. The "**3 Bars High Low**" is also considered a **Levels Indicators** tool for creating **support** and **resistance** levels and zones.

Sources:

1. 3 Bars High Low Indicator for MetaTrader 4:

<https://tradingfinder.com/products/indicators/mt4/3bars-high-low-free-download/>

2. 3 Bars High Low Indicator for MetaTrader 5:

<https://tradingfinder.com/products/indicators/mt5/3bars-high-low-free-download/>

3.All indicators :

<https://tradingfinder.com/products/indicators/>

4.This video in Youtube channel:

https://www.youtube.com/watch?v=0R0mEz0O_z8



[Website](#)



[Indictor link](#)



[Youtube Channel](#)



[Instagram](#)