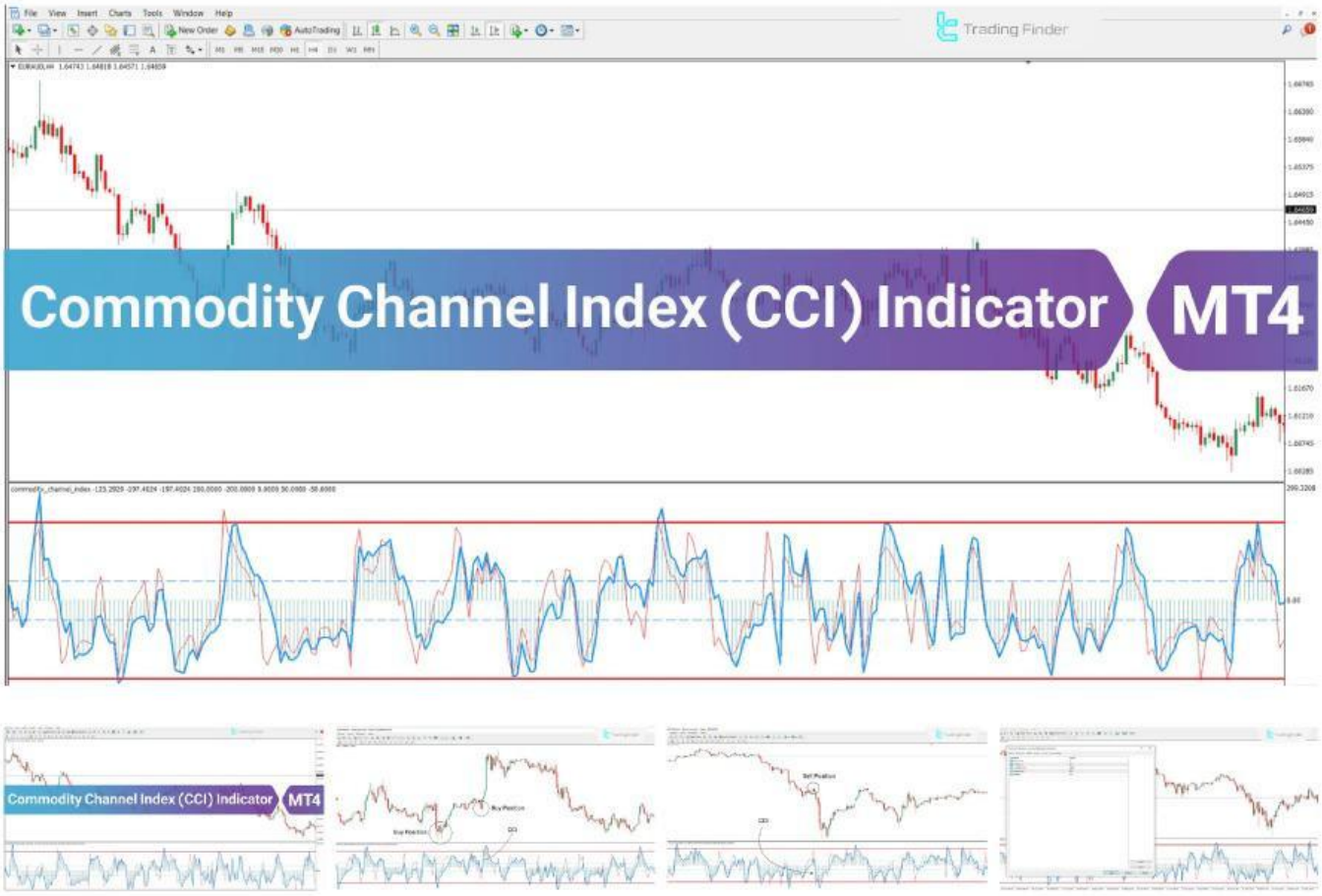
# Commodity Channel Index Oscillator (CCI) Download MT4 - Free [TFlab]




The **Commodity Channel Index (CCI)** Indicator is a popular technical analysis tool in financial markets, especially in **Forex** and **Stock** markets, and is recognized in **Meta Trader 4**.

**Donald Lambert** designed this **oscillator** measures the deviation of the price from its moving average, helping traders identify entry and exit points and analyze overbought and oversold conditions.

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# Indicator Specifications Table

| | |
|---|---|
| **Category** | Oscillator - Signal and Prediction - Currency Strength |
| **Platform** | Meta Trader 4 |
| **Skill Level** | Beginner to Professional |
| **Indicator Type** | Continuation - Reversal |
| **Timeframe** | Multi timeframe |
| **Trading Style** | Day Trading |
| **Trading Markets** | All Markets |

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# Uptrend Condition

The 30-minute **EUR/USD** price chart shows the functionality of the CCI Indicator in an uptrend. Generally, when the blue line (**CCI**) penetrates levels above **+100**, it indicates the strength of the **uptrend**.

To assess the sustainability of the uptrend, the CCI should consistently stay above the**+50** range.

One of the key features of the **CCI Indicator** is its ability to detect divergence; if the price continues to rise but the CCI starts to decline, this divergence can be a warning of weakening upward momentum.




Uptrend Condition in the Commodity Channel Index (CCI) Indicator

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# Downtrend Condition

The 1-hour Binance Coin's (**BNB**) price chart shows how the CCI Indicator functions in a downtrend. When the blue line (**CCI**) penetrates levels below **-100**, it indicates the strength of the **downtrend**.

To assess the sustainability of the downtrend, the **"CCI"** should consistently stay below the **-50** range. The image shows a **divergence** between price movement and the "CCI" oscillation, where the price is decreasing, but the **"CCI"** oscillations register higher points.

This divergence can be a warning of weakening**downward** momentum.




Downtrend Condition in the Commodity Channel Index (CCI) Indicator

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## Settings




Settings for the Commodity Channel Index (CCI) Indicator.

- **Turbo CCI Period (T CCI Period):** The period for "Turbo CCI" is set to 7;
- **CCI Period:** The timeframe for calculating the Commodity Channel Index (CCI) is set to 13;
- **Overbought/Oversold Level (Over BS Level):** The overbought and oversold level is 200;
- **Trigger Level:** The trigger level is set to 50;
- **Weight:** The period for overall calculations is set to **1.**

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## Conclusion

The Commodity Channel Index (CCI) is a **signals and forecasts indicator** used to identify trends and **entry/exit** points in financial markets. By calculating the difference between the **average** price and the Simple Moving Average **(SMA)**, this indicator enables analysts to identify **overbought** and **oversold** levels and analyze price fluctuations.

## Sources:


**1- Commodity Channel Index (CCI) Indicator for MT4:**

**https://tradingfinder.com/products/indicators /mt4/commodity-channel-index-free-download/**

**2- Commodity Channel Index (CCI) Indicator for MT5:**

**https://tradingfinder.com/products/indicators/mt5/commodity-channel-index-free-download/**

**3- Watch it on YouTube:**

**https://youtu.be/IKf-9I411Tw**

**4- All Indicators:**

**https://tradingfinder.com/products/indicators/**



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