

RSI Trend Catcher Oscillator for MetaTrader 4 Download - Free - [TFlab]

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The **RSI Trend Catcher Indicator** in MetaTrader 4 is one of the MT4 indicators that functions similarly to the RSI. This **MT4 oscillator** identifies overbought and oversold areas and provides suitable levels for **buying** or **Selling**.

The **RSI Trend Catcher** consists of three colors a **downtrend** with **red**, an **uptrend** with **green**, and a **neutral trend** with **yellow**. Bollinger Bands have been used in the design of this indicator to generate signals.

RSI Trend Catcher Indicator Specifications Table

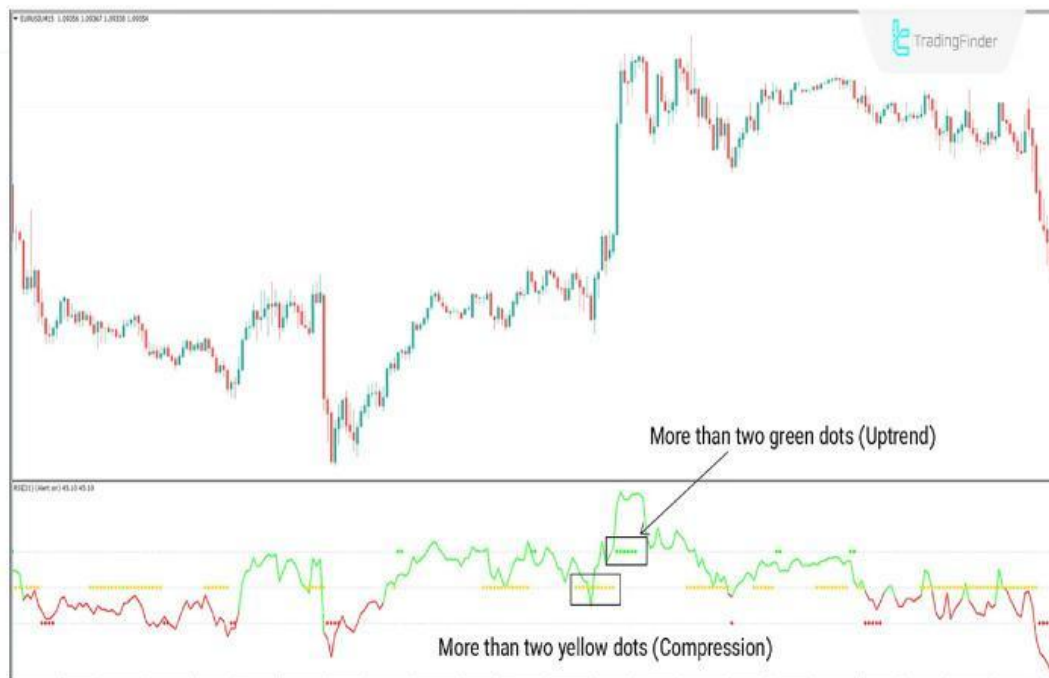
The information related to the indicator is accurately presented in this table:

Category	Signal and Prediction - Oscillator - Trading Tool
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Continuation - Reversal - Non-repainting
Time Frame	Multi Time Frame
Trading Style	Short-Term - Medium-Term - Long-Term
Market	Forex - Cryptocurrencies

Bullish Trend Conditions

The price chart of the **EUR/USD** currency pair in a 15-minute time frame shows how the **RSI Trend Catcher Indicator** performs under bullish conditions.

According to the image, after two or more **yellow dots**, the formation of more than two green dots and the oscillation of the RSI above 50% indicate the formation of an **uptrend**.

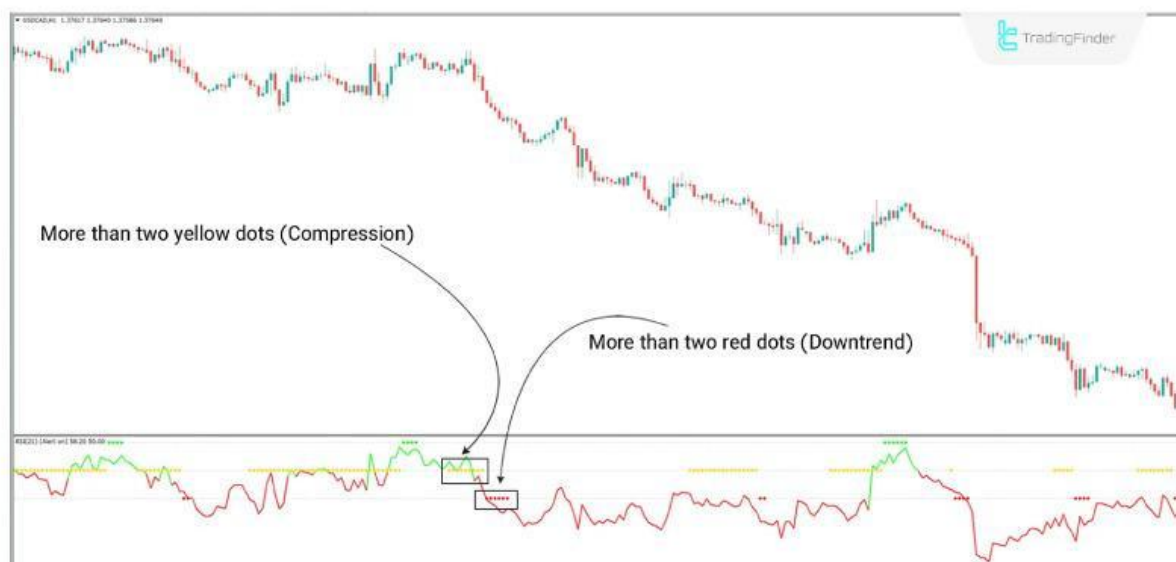


Bullish Trend Conditions in the EUR/USD Price Chart

Bearish Trend Conditions

The price chart of the **USD/CAD** currency pair in a 1-hour time frame shows how the **RSI Trend Catcher Indicator** performs under bearish conditions.

According to the image, after two or more **yellow dots**, the formation of more than two red dots and the oscillation of the RSI below 50% indicates a downtrend formation.



Settings

This section includes options for modifying the display parameters of the tool:



RSI Trend Catcher Indicator Settings

- ⚡ **Bollinger Band Period:** Set to **20**;
- ⚡ **Bollinger Band Deviation:** Set to **2.0**;
- ⚡ **SB_period:** Moving Average period set to **13**;
- ⚡ **SB ATR period:** ATR period set to **21**;
- ⚡ **SB_factor:** ATR factor set to **2.0**;
- ⚡ **SB_shift:** Moving Average shift set to **1**;
- ⚡ **RSI period:** RSI period set to **21**;
- ⚡ **Close price bull level:** RSI Bull Level set to **50**;
- ⚡ **Bear level:** RSI Bear Level set to **50**;
- ⚡ **Alert_on:** Alert setting.

Conclusion

The **RSI Trend Catcher Indicator** operates similarly to the regular **RSI**, with the added advantage of easily detecting trends and generating signals.

This **MT4 signal and forecast indicator** is an excellent tool for detecting trend continuation or reversal and can be used in all time frames.

Sources:

1- RSI Trend Catcher Oscillator Indicator for MT4:

<https://tradingfinder.com/products/indicators/mt4/rsi-trend-catcher-free-download/>

2-RSI Trend Catcher Oscillator Indicator for MT5:

<https://tradingfinder.com/products/indicators/mt5/rsi-trend-catcher-free-download/>

3-RSI Trend Catcher Oscillator Indicator on YouTube Channel:

<https://www.youtube.com/watch?v=DPDkv5ojwXk>

4- All Indicators:

<https://tradingfinder.com/products/indicators/>



Website



Indicator link



Youtube Channel



Instagram