

Name -

Class -

FORMS OF BUSINESS

ORGANISATION

Given below are case studies , identify the form of business organization described below and answer in one word only.

Case Study 1: The Family Grocery Store

Ramesh runs a small grocery store with his father. All decisions are taken by them together, and profits are shared equally. They do not have a formal written agreement, but they trust each other completely. The liability of both is unlimited.

ANS. _____

Case Study 2: The Startup Friends

Three college friends started an online stationery business. They contributed capital, signed a written agreement, and agreed to share profits as per their contributions. Their business is registered under the Indian Partnership Act, and each of them can make decisions on behalf of the firm.

Ans. _____

Case Study 3: The Single Owner

Priya opened a beauty salon in her neighborhood. She invested her savings, makes all decisions herself, and keeps all profits. She alone bears any losses too. She hasn't registered the business under any specific Act.

Ans. _____

Case Study 4: The Growing Enterprise

A group of individuals formed a business entity with legal registration under the Companies Act. The business has a separate legal identity, and the shareholders' liability is limited to the amount unpaid on shares held by them.

Ans. _____