

MACD 3 Color Indicator MT4 Download - Free - [TFlab]



The **MACD 3 Color Oscillator** is a commonly used **technical analysis** tool in MetaTrader 4. This tool significantly helps traders identify the strength and direction of price trends.

This **currency strength indicator**, consists of **two phases positive and negative**. The fluctuation of the signal line, along with the color change of the histogram in these two phases, determines whether the trend is bullish or bearish.

The color change and separation of the signal line from the histogram can provide a signal for **entry** or **exit** in trades.

MACD 3 Color Indicator Table

Category	Oscillator - Signal and Forecast - Strength
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Trend-following - Reversal - Lagging
Timeframe	Multi-timeframe
Trading Style	All styles
Market	All markets

Bullish Trend Conditions

According to the price chart of the EUR/USD currency pair in the 4-hour timeframe, the phase shift of the signal line from negative to positive and the histogram color change from light purple to dark purple serve as factors indicating a trend reversal in the market, which can be signals for entering

buy positions



Bearish Trend Conditions

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The price chart of Bitcoin (BTC) in the 1-hour timeframe shows the performance of the **MACD 3 Color Indicator** in indicating trend changes and issuing signals.

The chart shows that the signal line's phase shift from positive to negative, and the histogram color change from dark purple to light purple indicates a trend reversal and provides a **sell signal**.



Indicator Settings



Sources:

- 1- Stochastic MACD 3 Color Indicator for Meta Trader 4:
<https://tradingfinder.com/products/indicators/mt4/macd-3color-free-download/>
- 2- Stochastic MACD 3 Color Indicator Indicator for Meta Trader 5:
<https://tradingfinder.com/products/indicators/mt5/macd-3color-free-download/>
- 3_ Stochastic MACD 3 Color Indicator on YouTube:
<https://www.youtube.com/watch?v=WrHTiw1eaN4>
- 4- All Indicators: <https://tradingfinder.com/products/indicators/>



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



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