Deep Crab Harmonic Pattern (Reversal Zones) indicator TradingView -Free - [TFlab]



The **Deep Crab Harmonic Pattern Indicator** is a practical tool with a five-point structure **(X-A-B-C-D)** available on the **TradingView platform**, used to identify market **reversal** points.

This **harmonic indicator** utilizes **Fibonacci ratios** to form the **Deep Crab Pattern**, serving as a guide for identifying **entry** and **exit** points in trades.

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Specifications Table of the Deep Crab Harmonic Pattern Indicator

Category	Classic and Chart Patterns - Harmonic Pattern - Signal and Forecast
Platform	TradingView
Skill Level	Intermediate
Indicator Type	Reversal
Timeframe	Multi time frame
Trading Style	Intraday
Market Type	Forex - Crypto - Stocks - Commodities

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Bullish Trend Conditions

The price chart of Bitcoin **(BTC)** on a 15-minute timeframe demonstrates how the indicator operates under **bullish** trend conditions.

As shown in the image, the price decreases to point **D** and enters the **PRZ (Potential Reversal Zone)**, signaling the end of the **downtrend** and the beginning of an **uptrend**.
In such conditions, traders can consider point **D (marked in green)** as a signal to enter **long (buy)** trades.



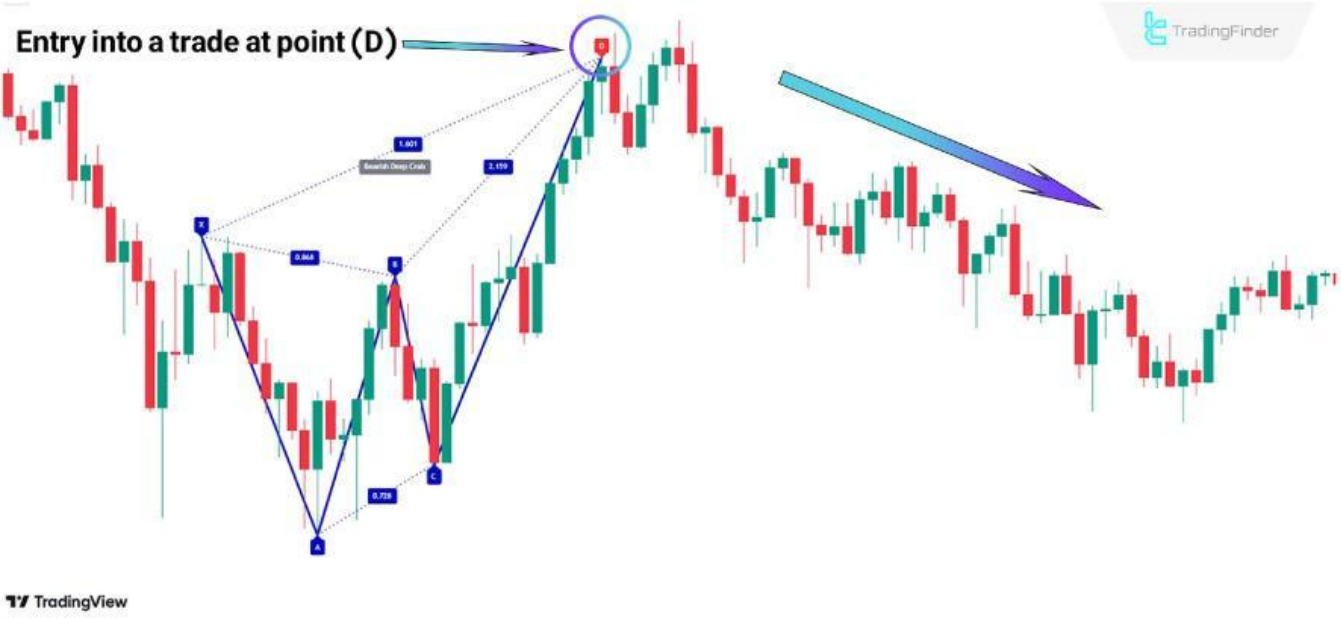
Deep Crab Harmonic Pattern in a Bullish Trend

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Bearish Trend Conditions

As shown in the **EUR/USD** price chart on a 5-minute timeframe, the price increases to point **D** and enters the **PRZ (Potential Reversal Zone)**, signaling the end of the **uptrend** and the beginning of a **downtrend**.

In such **conditions**, traders can consider point **D (marked in red)** as a signal to enter **short (sell)** trades.



Deep Crab Harmonic Pattern in a Bearish Trend

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Indicator Settings



Reviewing the Settings of the Deep Crab Harmonic Pattern Indicator

- **ZigZag Pivot Period:** Pivot period in the ZigZag structure, set to 3;
- **Show Valid Format:** Display valid pattern formats;
- **Show Formation Last Pivot Confirm:** Confirm the last pivot point;
- **Period of Formation Last Pivot:** Number of candles for detecting the last point, set to 2;
- **Show Bullish Pattern:** Display bullish patterns;
- **Show Bearish Pattern:** Display bearish patterns;
- **Color Bullish Pattern:** Set the color for bullish patterns;
- **Color Bearish Pattern:** Set the color for bearish patterns;
- **Width Line:** Define the thickness of the pattern lines;
- **Label Size:** Set the label size (X-A-B-C-D);
- **Switching Colors Theme Mode:** Select the indicator's color theme;
- **Alert:** Enable alerts;
- **Alert Name:** Name the alert;
- **Message Frequency:** Set the frequency of alert messages;
- **Show Alert Time by Time Zone:** Configure alert timing based on the time zone.

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Conclusion

The **Deep Crab Harmonic Pattern Indicator** identifies **PRZ (Potential Reversal Zones)** using its **five-point** structure **(X-A-B-C-D)** and Fibonacci ratios, **helping** traders make informed decisions for **entering** or **exiting** trades.

Using this indicator has a **significant** impact on trend **analysis** and identifying key **reversal points**. This tool falls under the category of **chart and classic indicators** and operates in **all markets** without any restrictions.

Sources:

1- More Information about Deep Crab Harmonic Pattern Indicator:

https://tradingfinder.com/products/indicators/tradingview/deep-crab-harmonic-pattern/

2- Deep Crab Harmonic Pattern Indicator in TradingView:

https://www.tradingview.com/script/xBAlqeYd-Deep-Crab-Harmonic-Pattern-TradingFinder-Reversal-Zones/

3- Watch it on YouTube:

https://youtu.be/uYXSUekv-Cg?feature=shared

4- All TradingView Indicators:

https://tradingfinder.com/products/indicators/tradingview/

Website
Indictor link
Trading Finder
Youtube Channel
Instagram

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