

Unit 9 – International Market

Instruction 1: Match the words with its correct definitions.

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| _____ 1. Competition | A. something that prevents something else from happening or makes it more difficult. |
| _____ 2. Gap | B. a fixed limit on the amount of something that someone is allowed to have or is expected to do. |
| _____ 3. Opportunity | C. the practice of selling products very cheaply in another country, in order to stop companies in that country from being able to compete |
| _____ 4. Poverty | D. to pay part of the cost of something |
| _____ 5. Barriers | E. the situation in which people or businesses are trying to be more successful than each other, for example by making more sales in a market |
| _____ 6. Dumping | F. a charge or list of charges either for services or on goods entering a country |
| _____ 7. Tariffs | G. a lack that means something is not complete. |
| _____ 8. Restrictions | H. an occasion or situation that makes it possible to do something that you want to do or have to do, or the possibility of doing something |
| _____ 9. Quotas | I. the condition of being extremely poor. |
| _____ 10. Liberalise | J. something that limits someone's actions or movement, or limits the amount, size, etc., of something. |
| _____ 11. Laissez-faire | K. a rule or directive made and maintained by an authority. |
| _____ 12. Subsidise | L. the policy of leaving things to take their own course, without interfering. |
| _____ 13. Regulation | M. to make laws, systems, or opinions less severe. |