

DMI ADX Histogram Indicator for MetaTrader 4 Download - Free - [TFlab]



The **DMI ADX Histogram Oscillator** is a combination of the ADX and DMI indicators and is a practical tool among **MetaTrader 4 oscillators**.

This indicator analyzes market trends (**DMI**) and trend strength (**ADX**); green histogram bars represent an **uptrend**, while red bars indicate a **downtrend**.

Indicator Table

Category	Power - Trading Tool - Oscillator
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Trend-following - Leading
Timeframe	Multi-Timeframe
Trading Style	Day Trading
Market	Forex - Cryptocurrency - Stocks

Overview of the Indicator

Calculating the **ADX line** can be complex, but in simple terms, the stronger the trend, the higher the ADX line value. The **DMI Histogram** shows the difference between these two lines. Forex and other market traders can combine the **DMI Histogram** with the **ADX line** to incorporate it into their trading strategies.

Indicator in an Uptrend

In the price chart of the **GBP/JPY currency pair**, when the indicator's histogram turns **green** and crosses above the zero line, traders can enter a **buy trade**.

Additionally, after the histogram turns **red**, they can **exit the trade**.



Price chart of GBP/JPY currency pair

Indicator in a Downtrend

In the image below, the price chart of the **CAD/JPY** currency pair is shown in a 1-hour timeframe.

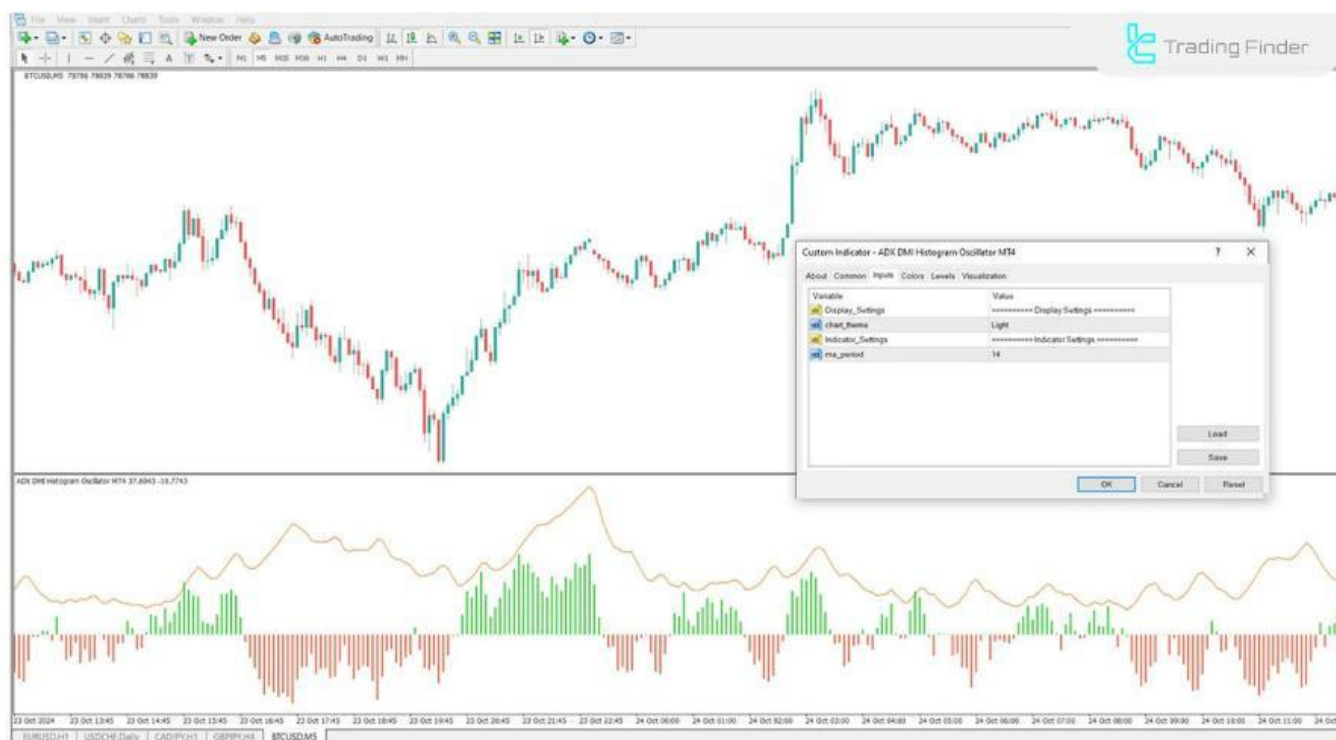
When the histogram changes from **green to red**, it highlights a suitable **selling zone** for traders.

After the histogram turns back to green, traders can take the **exit signal** for the trade.



Price chart of CAD/JPY currency pair

Indicator Settings



Indicator Settings

- ⚡ **Chart Theme:** Background color of the chart;
- ⚡ **Ma Period:** The calculation period for ADX, default set to 14.

Conclusion

Among the **MetaTrader 4 Indicators**, this tool is recognized as an **effective instrument in forex trading**; by incorporating the **Directional Movement Index (DMI)**, the **analytical power** and **accuracy of market trend predictions** are significantly enhanced.

Additionally, traders can enhance their **buy** and **sell trades** using multiple timeframes (MTF) and leveraging the **DMI ADX Histogram Indicator**.

Sources:

1- ... Indicator for MT4:

<https://tradingfinder.com/products/indicators/mt4/dmi-adx-histogram-free-download/>

2- ... Indicator for MT5:

<https://tradingfinder.com/products/indicators/mt5/dmi-adx-histogram-free-download/>

3- Watch it on YouTube:

<https://youtu.be/cnDCjcNxXRr?feature=shared>

4- All Indicators:

<https://tradingfinder.com/products/indicators/>



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