Hammer Pattern indicator for MT4 Download - Free - [Trading Finder]



The **Hammer Pattern** indicator is a practical tool for traders to identify the **Hammer** pattern on the price chart. The **Hammer** **Candlestick indicator** in MetaTrader 4 (MT4) detects the Hammer pattern and marks price reversal points.

It highlights these points by drawing a **blue rectangle** for the Hammer pattern and a **red rectangle** for the inverted Hammer pattern, helping traders easily recognize them.

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Hammer Indicator Table

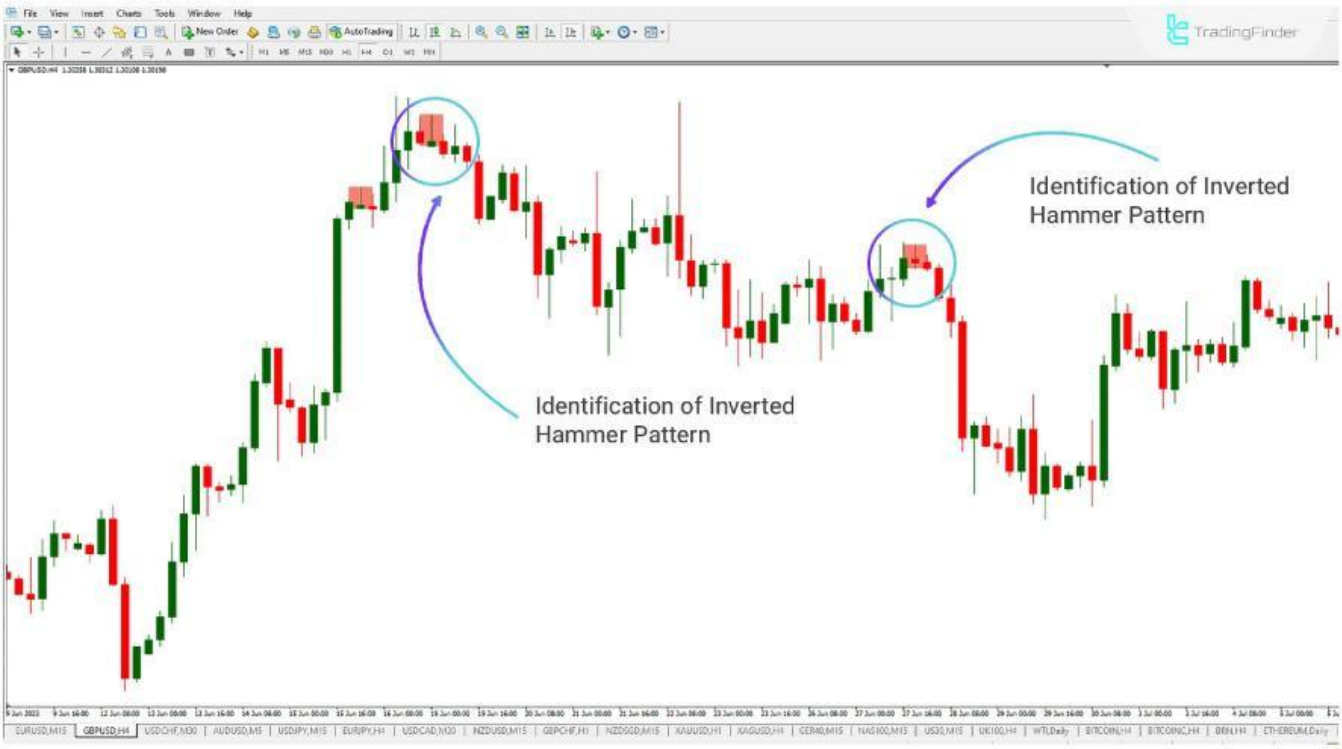
Category	Candlestick - Educational Indicator - Classic and Chart Patterns
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Reversal - Leading
Time Frame	Multi Time Frame
Trading Style	Scalping - Day Trading - Intraday Trading
Trading Markets	Forex - Cryptocurrencies - Indices

Hammer Pattern Identification



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Inverted Hammer Pattern



In the **4-hour GBP/USD** chart, during an uptrend, the **Hammer Pattern** indicator detects an **inverted Hammer pattern** and highlights it by drawing a **red rectangle** on the chart. This helps traders recognize potential reversal points and plan their trades accordingly.

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Hammer Indicator Settings



Sources:

1- Stochastic Hammer Pattern Indicator for Meta Trader 4:
https://tradingfinder.com/products/indicators/mt4/hammer-pattern-free-download/

2- Stochastic Hammer Pattern Indicator Indicator for Meta Trader 5:
https://tradingfinder.com/products/indicators/mt5/hammer-pattern-free-download/

3_ Stochastic Hammer Pattern Indicatorr Indicator on YouTube:
https://youtu.be/n8pEG9ugBGQ

4- All Indicators: https:
https://tradingfinder.com/products/indicators/

Website

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Trading Finder

Youtube Channel

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