Website
Indictor link
Trading Finder
Youtube Channel
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FVG & IFVG Indicator for MT4 Download - Free - [TradingFinder]

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The **Fair Value Gap** and **Improved Fair Value Gap (FVG & IFVG)** indicator in MetaTrader 4 is an **ICT indicator** that combines two important **liquidity zones**.

Fair Value Gaps typically form after rapid price movements, where due to significant volatility in certain areas, prices don't fill. Hence, prices tend to return to these areas. **Improved Fair Value Gaps (IFVG)** are formed similarly, but these zones change roles (Fillip) after a breakout.

Indicator Specifications Table

Category	ICT - Smart Money - Liquidity
Platform	MetaTrader 4
Skill Level	Advanced
Indicator Type	Trend-following - Reversal - Breakout
Timeframe	Multi timeframe
Trading Style	All styles
Market	Forex - Cryptocurrency - Stocks

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Indicator Performance in Bullish Trend

According to the **AUD/USD** price chart in the 4-hour timeframe, the **bearish IFVG** zone changes from red to green after being broken by the trend. In such conditions, the zone changes its role from resistance to support, and after the price returns to this zone, it creates a suitable opportunity to enter **buy positions (Long Position)**.



Analyzing the indicator'sindicator's performance in bullish conditions on the AUD/USD price chart

Indicator Performance in Bearish Trend

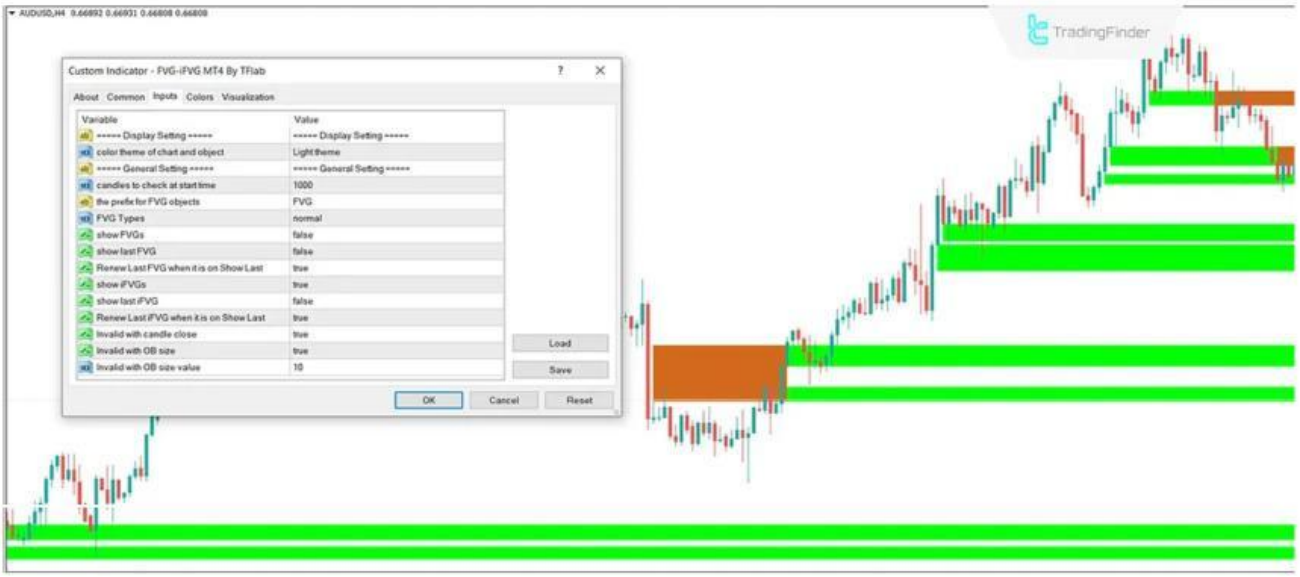
As seen in the **Polkadot (DOT)** price chart in the 1-hour timeframe, the **bullish IFVG** zone changes from green to red after being broken. Its role switches from a support zone to a resistance zone. As the price returns to the IFVG zone and touches it, it creates a suitable opportunity to enter **sell positions (Short Position)**.

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Analyzing the indicator'sindicator's performance in bearish conditions on the Polkadot price chart

Indicator Settings



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Fair Value Gap Indicator Settings

- **The color theme of chart and object**: Chart and object theme settings;
- **Candles to check at start time**: Number of candles to check for zone formation, set to 1000;
- **The prefix for FVG objects**: Naming prefix for objects;
- **FVG Types**: Type of FVG zones;
- **Show FVGs**: Setting to display FVGs;
- **Show last FVG**: Display the last FVG;
- **Renew Last FVG when it is on Show Last**: Renew the last FVG when shown
- **Show iFVGs**: Setting to display IFVGs;
- **Show last iFVG**: Display the last IFVG;
- **Renew the Last iFVG when it is on Show Last**: Renew the last IFVG when shown
- **Invalid with candle close**: Invalidate zones upon candle close;
- **Invalid with OB size**: Invalidate based on Order Block size;
- **Invalid with OB size value**: Set the size value of the "Order Block" for invalidation.

Conclusion

The **FVG** and **IFVG** indicators automatically draw two of the most important price **reversal zones**, which help traders identify opportunities. Price tends to return to these zones to collect pending orders.

Traders can use this **liquidity indicator** to identify suitable **entry** opportunities during price retracements.

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Sources:

1- FVG & IFVG (ICT) Indicator for MT4:

https://tradingfinder.com/products/indicators/mt4/fvg-ifvg-free-download/

2- FVG & IFVG (ICT) Indicator for MT5:

https://tradingfinder.com/products/indicators/mt5/fvg-ifvg-free-download/

3-FVG & IFVG (ICT) Indicator on YouTube Channel:

https://www.youtube.com/watch?v=f73YUpccD84

4- All Indicators:

https://tradingfinder.com/products/indicators/

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