Website

Indictor link

Trading Finder

Youtube Channel

Instagram

Laguerre RSI Indicator in MT4 Download - Free - [TradingFinder]

The **Laguerre RSI** indicator in **MetaTrader 4 incicators** is an advanced and improved version of the classic **RSI** displayed as an oscillator. This indicator reduces volatility, displaying oscillator values more accurately and examining price trends more precisely than the classic RSI.

The highlighted areas by this indicator mark significant points for identifying overbought (**Buy**) and oversold (**Sell**) zones in the market. Traders can adjust the coefficient to increase the number of signals according to their strategy.

LIVEWORKSHEETS

Indicator Table

Category	ICT - Smart Money - Oscillator
Platform	MetaTrader 4
Skill Level	Intermediate
Type of Indicator	Lagging - Continuation
Time Frame	Multi-Time Frame
Trading Style	Daily Trading
Trading Market	Cryptocurrency - Forex - Stocks

Uptrend Conditions in the Laguerre RSI Indicator

The GBPUSD price chart in the 30-minute time frame displays the Laguerre RSI indicator acting as an oscillator. When the oscillator drops below the 0.15 dashed line, it signals the start of an uptrend, offering a buying opportunity for traders.

USD/CAD Chart in 30-Minute Time Frame

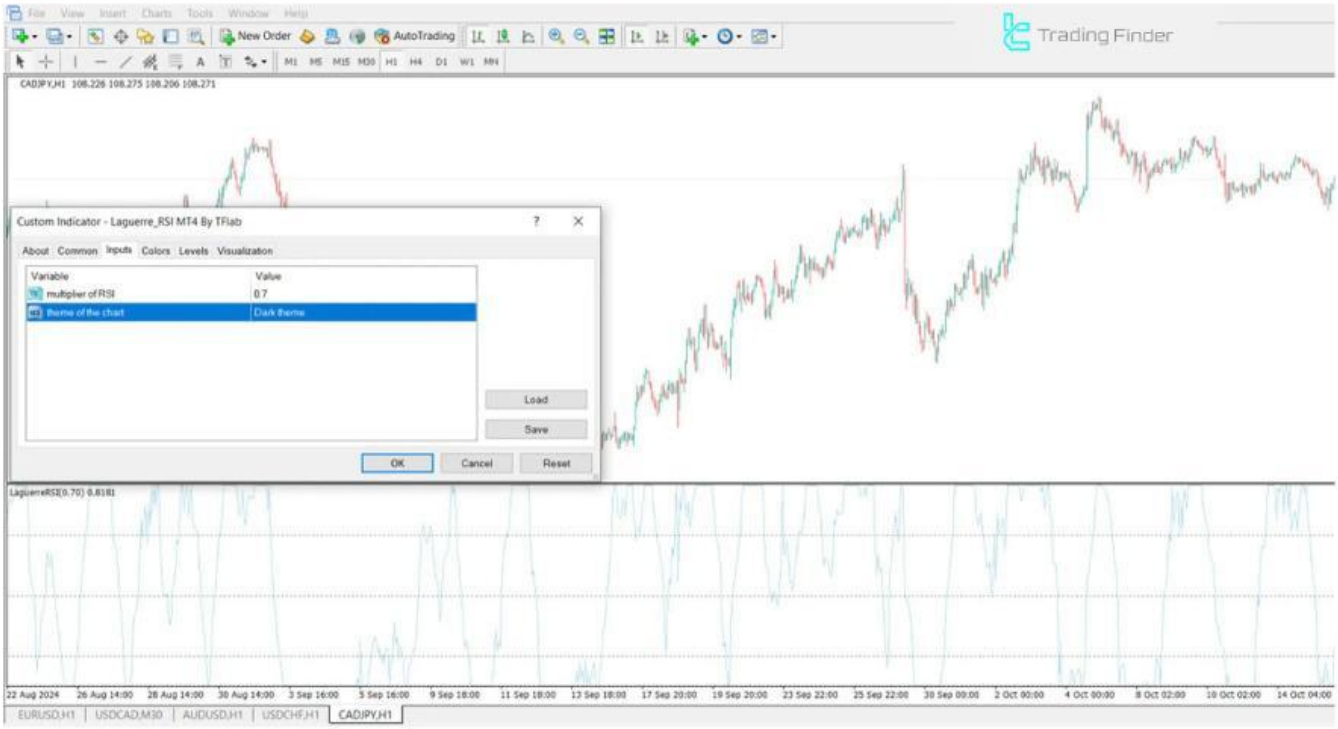
LIVEWORKSHEETS

Downtrend Conditions in the Laguerre RSI Indicator

On the one-hour chart of the USD/CHF pair, when the oscillator values rise above the 0.75 dashed line, it indicates the beginning of a downtrend. Financial market traders open a sell position with a stop loss above the last peak.

USD/CHF Chart in 1-Hour Time Frame

Indicator Settings



RSI Indicator Settings

LIVEWORKSHEETS

- **Multiplier of RSI**: Coefficient adjustment;
- **Theme of the chart**: Background color of the chart.

Conclusion

The **Laguerre RSI indicator**, among the **MetaTrader 4 oscillators**, is one of the best options for **RSI traders**. Forex technical traders can find better trading signals using this indicator. With adjustable gamma and the ability to plot values in a separate window, traders can confidently participate in financial markets.

Sources :

1.Laguerre RSI Indicator in MT4 :
https://tradingfinder.com/products/indicators/mt4/laguerre-rsi-free-download/

2.Laguerre RSI Indicator in MT5 :
https://tradingfinder.com/products/indicators/mt5/laguerre-rsi-free-download/

3.All indicators :
https://tradingfinder.com/products/indicators/

4.This video in Youtube channel:
https://www.youtube.com/watch?v=jG27njWnH2Y

Website

Indictor link

Trading Finder

Youtube Channel

Instagram

LIVEWORKSHEETS