

Choppiness Index Indicator in MT4 Download - Free - [TradingFinder]



The **Choppiness Index** indicator is one of the technical analysis tools in **MetaTrader 4**, designed to measure the level of **choppiness** or instability in the market over specific time intervals. This **MT4 Volatility indicator** for identifying market conditions in **Forex** and other markets over short timeframes and recognizes periods of instability and **range bound** trends.

Indicator Specifications Table

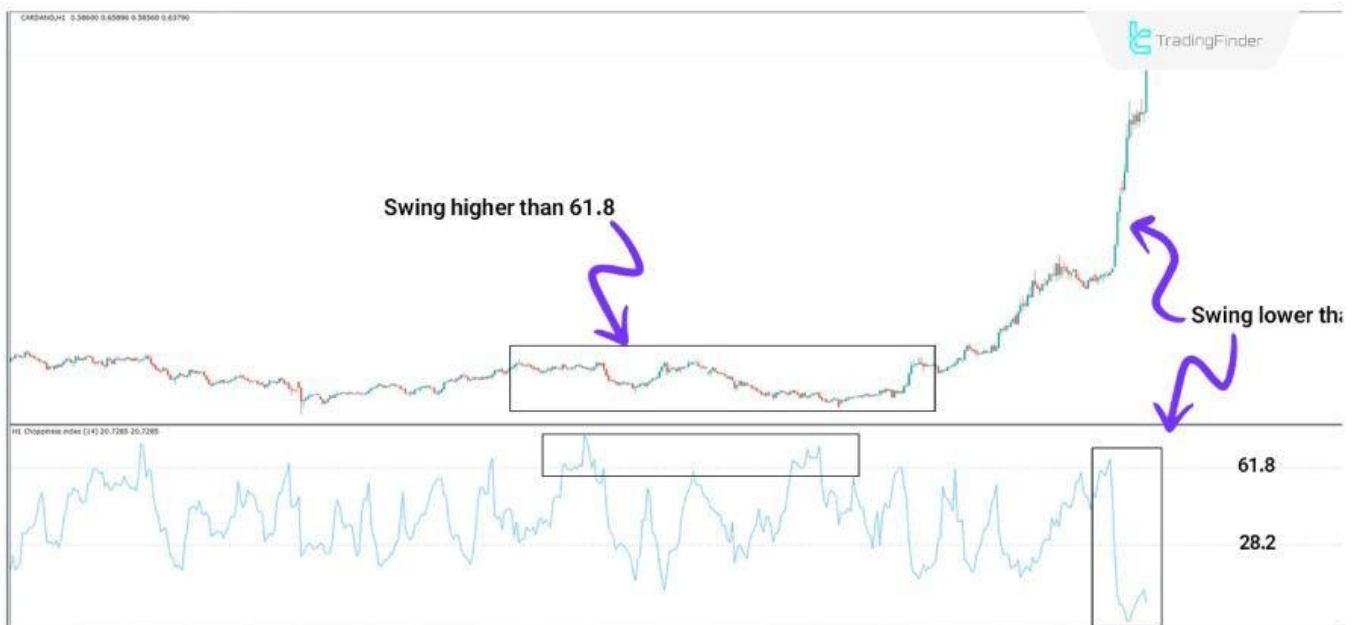
Category	Oscillator - Strength - Volatile
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Range - Volatile
Timeframe	Multi Time Frame
Trading Style	Intraday Trading
Trading Market	All Markets

Choppiness Index Indicator at a Glance

The "**Choppiness Index**" **Oscillator** measures choppiness values **from 0 to 100**. If the price is **above 61.8**, the market will be unstable and **range bound**. The price is **stable and trending** if the oscillator's line starts oscillating **below 28.2**.

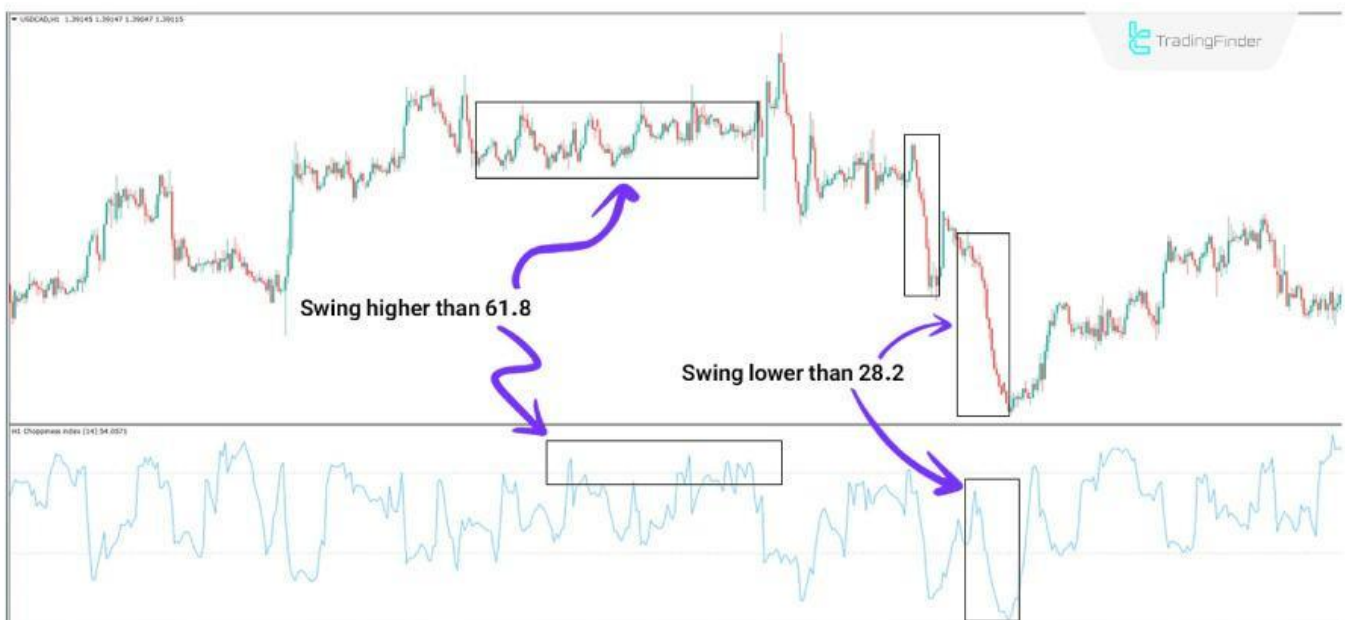
Bullish Trend Conditions

Based on the hourly price chart of **Cardano (ADA)**, when the oscillator line of the indicator fluctuates in positive areas above 61.8, the price is unstable and **range-bound**. Conversely, when the **oscillator** line **(in blue)** fluctuates below 28.2, the price exits instability and trends.



Bearish Trend Conditions

Based on the hourly price chart of the **USD/CAD currency pair**, when the oscillator line of the indicator fluctuates in positive areas above 61.8, the price is unstable and **range-bound**. Conversely, when the oscillator line **(in blue)** fluctuates below 28.2, the price exits instability and trends.



Indicator Settings



Indicator Settings

- ⚡ **Chart Theme:** Settings Theme;
- ⚡ **Calculation Period:** The indicator calculation period is set to 14.

Sources:

- 1-Stochastic Choppiness Index Indicator for Meta Trader 4:
<https://tradingfinder.com/products/indicators/mt4/choppiness-index-free-download/>
- 2-Stochastic IndicChoppiness Index ator for Meta Trader 5:
<https://tradingfinder.com/products/indicators/mt5/choppiness-index-free-download/>
- 3_Stochastic Choppiness Index Indicator on YouTube:
<https://youtu.be/WXsRYo1hq6A>
- 4- All Indicators: <https://tradingfinder.com/products/indicators/>

 [Website](#)
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