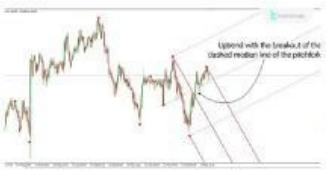
Auto Andrews Pitchfork indicator for MT4 Download - Free - [TFlab]











The Auto Andrews Pitchfork indicator is one of the **MT4 Bands and Channels indicators**, designed to identify the market's **dynamic support** and **resistance** points.

The **(AAP) indicator** works alongside the**MACD** indicator by identifying the chart's three most recent pivot points, drawing three parallel lines in red resembling a pitchfork.

The median line of this pitchfork can be identified as a potential**Reversal** point or, if broken, can signal the continuation of the recent trend.

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Auto Andrews Pitchfork Indicator Table

Category	Signal and Forecast - Bands and Channels - Classic Patterns
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Breakout – Reversal – Continuation
Time Frame	Multi Time Frame
Trading Style	All Trading Styles
Markets	All Markets

Auto Andrews Indicator Overview

The **Andrews Pitchfork Indicator** uses three pivots on the chart and calculates the price difference between them to draw two related pitchforks. Each pitchfork consists of three parallel lines, which can be used either as **Reversal** points or to indicate trend continuation in case of a **breakout**.

Uptrend Signals of the Indicator

The following image shows the **AUDNZD** currency pair in a 4-hour time frame. The indicator uses the most recent three pivots (low—high—low) to draw the **dashed Andrews Pitchfork**. After the median band breaks out, a **Buy Position** signal is generated.

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Uptrend Conditions in the Andrews Pitchfork Indicator

Downtrend Signals of the Indicator

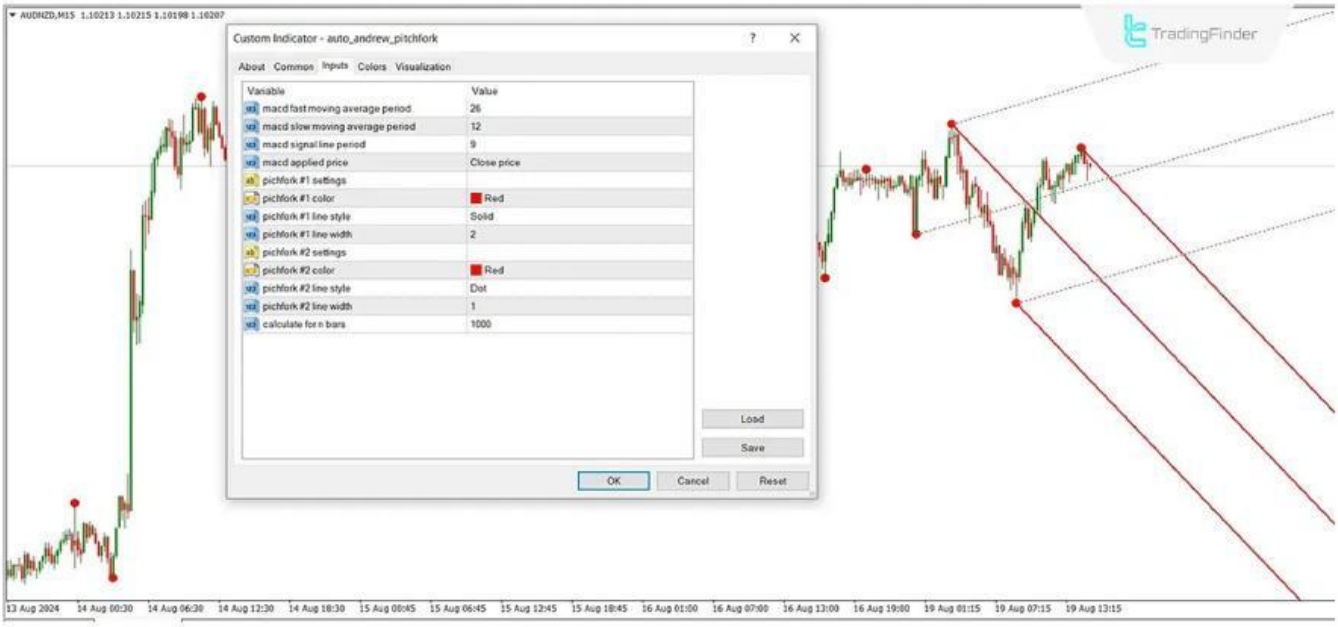
According to the **EURAUD** currency pair's price chart on a 30-minute time frame, the indicator uses the three most recent pivots (high—low—high) to draw the **dashed Andrews Pitchfork**. As the price touches the upper band of the pitchfork, a **Sell Position** signal is generated, and the upper band acts as **Resistance**.



Downtrend Conditions in the Andrews Pitchfork Indicator

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Auto Andrews Pitchfork Indicator Settings



Auto Andrews Pitchfork Indicator Settings

- **MACD Fast Moving Average Period:** The fast-moving average period of the MACD is set to **26**;
- **MACD Slow Moving Average Period:** The slow-moving average period of the MACD is set to **12**;
- **MACD Signal Line Period:** The MACD signal line period is set to **9**;
- **MACD Applied Price:** The MACD calculation is based on the **Close price**;
- **Pitchfork #1 Color:** The color of the first pitchfork is set to **Red**;
- **Pitchfork #1 Line Style:** The line style of the first pitchfork is set to **Solid**;
- **Pitchfork #1 Line Width:** The line width of the first pitchfork is set to **2**;
- **Pitchfork #2 Color:** The color of the second pitchfork is set to **Blue**;
- **Pitchfork #2 Line Style:** The line style of the second pitchfork is **Dashed**;
- **Pitchfork #2 Line Width:** The line width of the second pitchfork is set to **1**;
- **Calculate for n Bars:** The indicator calculates based on the last **1000** candles.

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Summary

The **Andrews Pitchfork** indicator is one of the **MetaTrader 4 indicators** that use pivot points on the price chart to identify retracement zones and potential **breakout points** for trend continuation, providing this information to traders. Additionally, this pitchfork can be used to **Take Profit (TP)** and **Stop Loss (SL) levels** in trades.

Sources:

1.Auto Andrews Pitchfork indicator for MT4 :
https://tradingfinder.com/products/indicators/mt4/auto- andrews-pitchfork-free-download/

2.Auto Andrews Pitchfork indicator for MT5 :
https://tradingfinder.com/products/indicators/mt5/auto- andrews-pitchfork-free-download/

3.All indicators :
https://tradingfinder.com/products/indicators/

4.This video in Youtube channel:
https://www.youtube.com/watch?v=gDx7RwLGAcw

Website
Indictor link
Trading Finder
Youtube Channel
Instagram

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