VOCABULARY PRACTICE UNIT 5

1 Replace the words in bold in A (1-6) with a common expression in B (a-f).

[A]

1. If John continues to buy expensive items, he will **run out of money**.
2. Flats in London **are extremely expensive**.
3. I am going to **spend a lot of money on** clothes this month.
4. You **spend more money than you earn**.
5. Maria and Dave are finding it difficult to **pay for food and rent**.
6. I usually **go to a few different shops** before I purchase an expensive product.

[B]

.... a. make ends meet

.... b. shop around

.... c. cost an arm and a leg

.... d. live beyond your means

.... e. go broke

.... f. splash out on

2 Choose the correct answer.

1. Joel … 10% on each T-shirt that he sells.
   a. chips in b. cuts down on c. makes a profit of
2. Tania makes a credit card … of £500 every month for her expenses.
   a. catch b. payment c. fee
3. I know that it is important to save money. You don't have to tell me again because I ….
   a. get it b. live hand to mouth c. chip in
4. You shouldn't … money to people you don't trust.
   a. purchase b. lend c. charge
5. If a deal sounds too good to be true, there is usually a … .
   a. budget b. reward c. catch
6. When I went camping with my friends, everyone … to buy food.
   a. withdrew b. traded c. chipped in
7. After winning $5,000, Clara … a round-the-world ticket.
   a. purchased b. invested c. borrowed
8. The terrible floods in the neighbourhood caused the value of the houses to ….
   a. skyrocket b. make a profit c. plummet

3 **Complete the passage with the words and expressions below.**

living hand to mouth | rewards | budget | wealthy | afford | invest | hard-earned money

People usually retire around the age of 65, but people who follow the values of F.I.R.E. aim to retire in their 30s or 40s. The F.I.R.E. (Financial Independence, Retire Early) movement is based on two main ideas; keep your expenses low and find ways to raise your income. Their goal is to achieve financial independence at a young age, and to enjoy the 1. .... that follow.

There are some valuable lessons to learn from F.I.R.E. Keep track of your spending, cut down on unnecessary expenses and balance your 2. .... In addition, find creative ways to expand your income. Lastly, pay off all your debts. This will allow you to 3. .... money in shares and property and save up for early retirement.

Some critics of F.I.R.E. say that only 4. .... people, who earn big salaries, can 5. .... to retire early. Other people don't like the idea of saving their 6. .... and then 7. .... for 20 years. Also, when people imagine early retirement, they think of binge watching Netflix and lazing around. However, most people who believe in F.I.R.E. want to be active, even when they retire.

4 **Complete the sentences using the words and expressions below.**

fees | traded | owe | account | currency | skyrocket | on the house | borrowed

1. The Chinese .... tea, spices and porcelain for horses from Europe.
2. He opened his first bank ....
3. Tami .... money to start her business.
4. The rupee is the .... of India.
5. I won't do any more work for you because you still me £200.
6. In 2011, many coffee farms flooded, and this caused the price of coffee to ....
7. Do you know what .... your bank charges on credit cards and money transfers?
8. My dinner was burnt, so the restaurant gave me dessert ....

5 **Complete the sentences with the words in capitals and one of the prefixes below.**

mega- | mis- | over- | under- | re-

1. The company used .... information to attract new customers. LEADING
2. These chocolates are delicious, but .... PRICED
3. Charlie was .... to the committee because he had done a good job the previous year. ELECTED
4. Cairo is the 6th largest .... in the world. CITY
5. Nurses do important work, but they are often .... PAID