

Name: _____

Date: _____

Teacher: _____

Commerce

Profit & loss and Mark-up

Answer all questions below. You can complete working at the back if applicable.

1. A woman bought a cowbell for \$45 and sold the cowbell for \$40. Did the woman make a profit or loss? (1 point)

2. A box of feathers containing 25 feathers cost \$100.00. A woman sold five (5) feathers for \$10.00. Did the woman make a profit or loss? (1 pt.)

3. A costume cost \$300 and the materials to make the costume cost \$125. What that a profit or a loss? (1 pt.)

4. A bowl of conch salad cost \$12.00 and the ingredients to make the salad cost \$7? Was that a profit or loss? (1 pt.)

5. I buy rhinestones for \$20.00. I sell it for \$35.00. (2 points)

a. Is it a profit or a loss?

b. How much is the profit or loss?

6. I bought a thigh snack for \$6.50. I sold it for \$5.99. (2 points)

a. Is it a profit or a loss?

b. How much is the profit or loss?

7. I bought a box of dilly for \$20.85. I sold it for \$30.65. (2 points)

a. Is it a profit or a loss?

b. How much is the profit or loss?

8. A bakery pays its wholesaler \$30 for a certain flour, and then sells the pastry made from the flour for \$65. (4 points)

What is the mark-up rate?



9. You purchase conch fritter batter for \$25 and plan to resell it for \$33. What would the markup rate?

