QUIZ OF ECONOMICS

1) Drag and drop

Supply Demand Inflation

a) …………… is the quantity of a good or service that consumers are willing to buy at different prices.

b) ……………. is the quantity of a good or service that producers are willing to sell at different prices.

c) ……………… is a general increase in the prices of goods and services over time, reducing the purchasing power of money.

2) What is a decrease in the general price level of goods and services, leading to an increase in the purchasing power of money?