

Read the text and put the correct option TRUE or FALSE

Tom has a small allowance from his parents every month. He makes a budget to help manage his income. He puts some money into a savings account to build his savings. He also keeps track of his expenses to avoid debt. Tom is learning about interest and wants to make an investment soon. His goal is to use credit wisely and save for the future.

- 1 Tom receives a large allowance from his parents every month.
- 2 Tom saves some of his money in a bank account.
- 3 Tom does not keep track of his spending.
- 4 Tom is interested in learning about investments.
- 5 Tom's goal is to spend all his money quickly.