

Emily needs to create a monthly budget. Fill out the budget above using the below estimates. Is Emily's income greater than or equal to expenses? If income is greater, then where might the extra money be allocated? If expenses are greater, where might expenses be reduced?

Category	Monthly Budget Amount
INCOME:	
Wages/Income	DRAG AMOUNT HERE
Interest Income	DRAG AMOUNT HERE
INCOME SUBTOTAL	
EXPENSES:	
Taxes	DRAG AMOUNT HERE
Rent/Mortgage	DRAG AMOUNT HERE
Utilities	DRAG AMOUNT HERE
Groceries/Food	DRAG AMOUNT HERE
Clothing	DRAG AMOUNT HERE
Shopping	DRAG AMOUNT HERE
Entertainment	DRAG AMOUNT HERE
Miscellaneous/Other	DRAG AMOUNT HERE
EXPENSES SUBTOTAL	
NET INCOME (Income - Expenses)	

Enter the actual number. Begin with a \$ sign (Nospaces or decimals)

Enter the actual number.

Enter the actual number.

- Income tax \$359
- House Mortgage payment \$209
- Going to the movies \$38
- Phone bill \$80
- Food shopping \$100
- Income from working at the laundry \$840
- Video games \$49
- Car repairs \$27
- Interest from a savings account \$145
- New pants \$47

Is Emily's Income greater than or less than his expenses?

Drop Answer

YES

NO