To calculate the simple Interest earned

Multiply
the Principal Amount
by
the Interest Rate
by
The Time Invested

Example:
Steven places $300 on his bank account,
which earns 7% for 9 years

$$\$300 \times 7\% \times 9 \text{ years}$$

$$\$\frac{300}{1} \times \frac{7}{100} \times \frac{9}{1} \text{ years}$$

$\$3 \times 7 \times 9 = \$189$ simple interest

PLEASE NOTE:
Change Percentage to a fraction with 100 in the denominator
Two zeros in the numerator can cancel two zeros in the denominator

ASSIGNMENT
Calculate the simple Interest earned for the following scenarios

1. $200 at 9% for 2 years = $
2. $150 at 10% for 5 years = $
3. $700 at 15% for 3 years = $
4. $400 at 8% for 6 years = $
5. $600 at 5% for 4 years = $
6. $1000 at 20% for 8 years = $
7. $250 at 4% for 7 years = $
8. $800 at 12% for 1/2 year = $

LIVEWORKSHEETS