

Money

VOCABULARY BANK

1 NOUNS

a Match the nouns and definitions.

budget deposit donation fare fee fine grant instalment
loan lump sum quote will

- 1 budget = the money that is available to a person or organization and a plan of how it will be spent over a period of time, *have a limited ~*
- 2 _____ = money that is given by the government or another organization for a particular purpose, e.g. education, *give / receive a ~*
- 3 _____ = money that a bank lends and sb borrows, *take out a ~*
- 4 _____ = an amount of money that you pay for professional advice or services, e.g. to a lawyer, *charge / pay a ~*
- 5 _____ = the money that you pay to travel by bus, plane, taxi, etc., *pay a ~*
- 6 _____ = a statement of how much money a particular piece of work will cost, *ask for a ~*
- 7 _____ = money that you give to an organization such as a charity in order to help them, *make a ~*
- 8 _____ money paid as punishment for breaking a law or rule, *pay a ~*
- 9 _____ = one of a number of payments that are made regularly until sth has been paid for, *pay an ~*
- 10 _____ = the first part of a larger payment, *make / pay a ~*
- 11 _____ = a legal document that says what is to happen to sb's money and property after they die, *make a ~*
- 12 _____ = an amount of money that is paid at one time and not on separate occasions, *pay a ~*

b 5.9 Listen and check.

2 MONEY IN TODAY'S SOCIETY

a 5.10 Listen to the sentences. With a partner, say what you think the **bold** phrases mean.

- 1 We live in a **consumer society**, which is dominated by spending money on material possessions.
- 2 The **standard of living** in many European countries is lower than it was ten years ago.
- 3 People's **income** has gone up, but **inflation** is high, so the **cost of living** has also risen.
- 4 House prices are rising and people **can't afford** to buy a home.
- 5 Online banking allows people to **manage their accounts**, e.g. check their **balance** and **make transfers** and **payments**.
- 6 People who have loans have to pay high **interest rates**.
- 7 A lot of people are **in debt** and have problems getting a **mortgage** to buy their first home.
- 8 Some people make money by buying and selling **shares** on the **stock market**.
- 9 Our **currency** is unstable and **exchange rates** fluctuate a lot.
- 10 A lot of small businesses **went bankrupt** during the **recession**.

b Which aspects of the sentences above are true in your country?

3 ADJECTIVES

a Look at the *Oxford Learner's Thesaurus* entries for **rich** and **poor**. Match the synonyms and definitions.

rich *adj.* rich, affluent, loaded, wealthy, well-off

- 1 **rich** / **wealthy** having a lot of money, property, or valuable possessions
- 2 _____ (rather formal) rich and with a good standard of living: The ~ Western countries are better equipped to face the problems of global warming.
- 3 _____ (often used in negative sentences) rich: His parents are not very ~.
- 4 _____ [*not before noun*] (very informal) very rich: Let her pay. She's ~.

poor *adj.* poor, broke, hard up, penniless

- 5 _____ having very little money; not having enough money for basic needs
- 6 _____ (literary) having no money, very poor: She arrived in 1978 as a virtually ~ refugee.
- 7 _____ [*not before noun*] (informal) having no money: I'm always ~ by the end of the month.
- 8 _____ (informal) having very little money, especially for a short period of time: After he lost his job, he was so ~ he couldn't afford to eat out at all.

b 5.11 Listen and check.

4 COLLOQUIAL LANGUAGE

5.12 Read and listen to the conversations. What do you think the **bold** slang words mean?

- 1 **A** Nice car! How much are you going to ask for it?
B **Five grand**. What do you think?
- 2 **A** I need **five bucks** for the subway.
B Sure, here you are.
- 3 **A** Great hat! Was it expensive?
B No, only **five quid**. I got it in a charity shop.
- 4 **A** What's the building work going to cost you?
B About **50K**. We're redoing the kitchen as well.
- 5 **A** Can I borrow twenty pounds?
B Sorry, I've only got a **fiver** (OR **tenner**).

ACTIVATION Make sentences about your country or people from your country with two words from each section 1, 2, and 3.

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