

American Express container-ship operator fashion/retail Finnish
Japanese Korean Nokia oil and gas pharmaceuticals Toyota

Company	Main activity	Nationality
Cisco Systems	Internet-equipment supplier	American
..... ¹	Car manufacturer	 ²
Inditex	 ³	Spanish
..... ⁴	Travel and financial services provider	American
Roche	 ⁵	Swiss
Samsung	Electronic-goods maker	 ⁶
..... ⁷	Telecommunications	 ⁸
Hapag-Lloyd	 ⁹	German
Petrobras	 ¹⁰	Brazilian

head office market share net profit parent company
shareprice subsidiary ~~turnover~~ workforce

- 1 The amount of money a company receives from sales in a particular period is called its turnover.
- 2 The money a company makes after taking away its costs and tax is its
- 3 A company which owns another company is called a
- 4 The employees in a particular country or business are called the
- 5 The percentage of sales a company has in a particular market is its
- 6 The main building or location of a large organisation is its
- 7 The cost of a company's shares is its
- 8 A company which is more than 50% owned by another company is called a

Financial performance

I am pleased to say the *parent company*.¹ has continued its excellent performance. We are changing, growing and doing well at a difficult time for the industry.² was €57.2 million, an increase of 15% on last year, and³ rose by 5% to €6.4 million.

We are a highly competitive business. We have increased our⁴ to 20%. Consequently, our⁵ has risen and is now at an all-time high of €9.6.

Increased production and strong demand have had a positive effect on our cashflow, so we are able to finance a number of new projects. We have successfully moved to our new⁶ in central London. We are now planning to start full production at the recently opened Spanish⁷ in October.

Finally, thanks once again to our loyal and dedicated⁸. Our employees will always be our most valuable asset.