

Culture 7

SPEAKING Look at the photo of people working at the New York Stock Exchange. What do you imagine their jobs are like? Use some of the adjectives below.

creative challenging repetitive rewarding
stressful tiring varied well-paid



Read the text about the New York Stock Exchange. Choose the correct words to complete the text.

Wall Street is a street ¹ ___ New York City's financial district. People also use Wall Street to mean the whole financial district. The Dutch gave the street ² ___ name. They built a wall there to protect the area from the British in the 17th century.

Wall Street is one of the main financial centres in the world, ³ ___ with London, Hong Kong and Tokyo. The New York Stock Exchange opens every morning at 9:30 a.m. and closes at 4 p.m. The ⁴ ___ for opening and closing is a bell and they often invite a celebrity to ring it.

In the early part of the 20th century, Wall Street was the centre of the financial world. Millions of people wanted to invest money in the New York Stock Exchange because it was ⁵ ___ so well. Their money grew and grew and investors became rich. It seemed ⁶ ___ good to be true – and it was.

The Wall Street Crash began on 24 October 1929. The value of investments started to fall and soon everybody wanted to get their money back. Investors panicked and the situation got ⁷ ___. The New York Stock Exchange lost 89% of its value very quickly and caused the worst global depression in history.

- | | | |
|--------------|------------|------------|
| 1 a at | b in | c on |
| 2 a its | b it's | c their |
| 3 a also | b moreover | c together |
| 4 a alarm | b signal | c symbol |
| 5 a becoming | b being | c doing |
| 6 a enough | b more | c too |
| 7 a badly | b worse | c worst |



Pick the right answer!

- 1 Who named Wall Street?
 - a The British
 - b The Dutch
 - c The Americans
 - d The Japanese
- 2 What does Wall Street represent in New York City?
 - a A protective wall
 - b The financial district
 - c A famous bell
 - d A celebrity hotspot
- 3 Which cities are mentioned as other financial centers in the world?
 - a London, Paris, and Berlin
 - b Moscow, Beijing, and Sydney
 - c London, Hong Kong, and Tokyo
 - d Dubai, Mumbai, and Singapore
- 4 When does the New York Stock Exchange open and close?
 - a Opens at 8:00 a.m., closes at 3:00 p.m.
 - b Opens at 10:00 a.m., closes at 5:00 p.m.
 - c Opens at 9:00 a.m., closes at 4:00 p.m.
 - d Opens at 8:30 a.m., closes at 4:30 p.m.
- 5 What happened in the Wall Street Crash of 1929?
 - a The value of investments rose significantly.
 - b Everyone wanted to invest money in the stock market.
 - c The New York Stock Exchange gained 89% in value.
 - d The stock market crashed, causing a global depression.

Which title fits best?

- 1 Did Wall Street get its name from a famous musician?
- 2 Wall Street: The Financial Center of the World
- 3 How Wall Street caused the Great Depression