

Accounting Concepts

Using the following terms, you are required to **DRAG** the appropriate answer for the situation below.

going concern	company	business entity	partnership
monetary	consistency	manager	

- _____ is an internal user of accounting information.
- Airasia Berhad has its own dividend policy for its shareholders. Airasia Berhad is a _____.
- Jane and Kelly own a tuition centre. Both Jane and Kelly are personally liable for the debts of the business. Their business is called as _____.
- All the business transactions are measured in terms of Ringgit Malaysia as according to _____ concept.
- Ken withdrew RM12,000 from his business bank account to settle the rental of his residence. The rental expense was charged against the business profit. This is in violation of _____ concept.
- Lemontree Bhd applied the reducing balance method for depreciation for its non-current assets. At the beginning of this accounting year, Lemontree changed their depreciation method to straight line method. This business did not follow the _____ concept.
- The _____ assumes that the business will continue its operation long enough to carry out its existing objectives and commitment

Thank
you!