

E-COMMERCE PAYMENT SYSTEMS

WORKSHEET



Group Name

Q1/choose the correct answer for the following :

1. Which one of the following **is not** a type of payment system?

- A) cash B) Credit Card C) bank D) Stored Value

2. Which payment system type is **Not anonymous**?

- A) cash B) Checki ng Transfer C) Credit Card D) Stored Value

3. Let users use existing credit cards for online shopping payment methods. Its main focus is on making credit cards **safer and easier for online merchants and users** are?

- A) Digital payment system B) online stored value system C) Digital card payment system

Q2/ CHOOSE EITHER TRUE OR FALSE FOR EACH STATEMENT:

4. **A digital wallet** is an online or digital wallet to help the user store money, transfer money, or use it as a payment for purchasing from shops.

True False

5. Online credit card payment systems face limitations **just** in security and Cost.

True False

6. New forms of electronic payment include **both Digital Cash and Bitcoin**.

True False